



BUDGET MEMORANDUM

DATE: September 8, 2020

TO: Mrs. Carmen Balgobin, Interim Superintendent
Mrs. Ida D. Wright, Chairman
Mrs. Linda Cuthbert, Vice-Chairman
Mr. Carl Persis
Mr. Ruben Colón
Ms. Jamie M. Haynes

FROM: Debra Muller, Chief Financial Officer
Financial Services

SUBJECT: FY21 Final Budget Summary

The final budget for FY21 of \$992.1 million (compared to \$991.4 million in FY20) represents a 0.07% increase. The general operating category of the Florida Education Finance Program (FEFP) increased mostly in Base Funding from increases in both BSA and FTE, Teacher Salary Enhancement Allocation, Mental Health Allocation and Proration to the Appropriation, offset by the elimination of the Best and Brightest Teacher/Principal allocation and offset by decreases in the Compression Adjustment, and Funding Compression Allocation. Revenue increases were mostly attributable to increases in property values and state funding.

The focus of the State Legislature, and a priority of the Governor, was to create the Teacher Salary Enhancement Allocation of which Volusia received \$10.4 million to increase the minimum base salary of all classroom teachers as close to \$47,500 as possible. To prioritize this funding, they eliminated the Best and Brightest Teacher/Principal Allocation. The other focus was to increase the Mental Health Allocation to support mental health crisis teams for an increase in FEFP of \$0.5 million. Safe school funding decreased due to a decrease in Volusia's crime index from 15,189 To 12,789 offset by an increase in FTE. The Digital Learning Allocation was reduced to provide increases for other priorities.

The Turnaround School Supplemental Services allocation is based on previous year's school grades. Due to the COVID-19 pandemic, no school grades were given in 2019-20. This allocation provides funding to schools in, or exiting, turnaround status. Schools receive \$500 per FTE or as otherwise provided in the General Appropriations Act. Four of Volusia's school are eligible for this funding.

The Legislature increased the Base Student Allocation (BSA) by \$40 per student to \$4,319.49 from \$4,279.49. Funding to allow for increasing costs such as salaries, benefits, fuel, electricity, and other contractual expenditures continue to lag significantly behind inflation-adjusted costs. Based on a 24% increase in inflation since June 2007, the BSA would need to be set at \$5,162.70. This is \$843.21 per student increase that would be needed.

The application of the District Cost Differential (DCD) of 0.9665, a slight increase from 0.9654, continues to have a crippling effect on overall FEFP revenue. This year's DCD application resulted in a loss of \$9.9

Tentative Budget Memo

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million, as of the second calculation. The cumulative loss to the district since 2004 in the application of this formula based on a dollar for dollar value has been nearly \$171 million and continues to be the highest cumulative amount of any district in the state.

The Legislature continued to reduce Required Local Effort (RLE) allowing for increased property values due to new construction only. RLE decreased from 3.819 mills to 3.651 mills resulting in a Total RLE increase of \$5,280,243; an increase in the Discretionary Local Assessment of \$2,442,747 is due to the increase in School Taxable Value.

The District receives a net amount of \$3.2 million in Funding Compression Allocation for FY21, which is a decrease of \$344,415 from FY20. The Legislature provided districts that received less than the state average per student in the prior year, the equivalent of 25% of the difference between the state average and the district average, capped at \$100 per FTE. For 2020-21 however, the Legislature added language for a DCD Hold Harmless Calculation. Language was added to hold districts harmless that experienced a decrease in the DCD from 2019-20 to 2020-21. This calculation added to the Funding Compression calculation exceeded the \$68 million cap and therefore all districts receiving either funding was prorated. Districts like Miami-Dade, Palm Beach and Pinellas received more from the DCD Hold Harmless allocation than any district received from the Funding Compression Allocation.

The FY21 FEFP second calculation represented a total increase of \$13 million over FY20. Enrollment from FY20 to FY21 is projected at an increase of 408.50 FTE. Survey 2 will be taken in October 2020 and would normally result in adjustments to the FEFP 3rd Calculation. However, due to the uncertainty resulting from COVID-19, projected enrollment will be funded on the 3rd Calculation, regardless of the results of Survey 2, with the exception of virtual education students that will still be funded for completed courses only.

The effect of the COVID-19 pandemic is also causing uncertainty with three learning options (traditional brick and mortar, Volusia Live and Enhanced Volusia Online Learning) that are being offered for students. With the increased need for Volusia Online teachers, there is a reduction in the number of units needed in the traditional and Volusia Live settings that have meant shifting instructional and support units. Additionally, funding for online learning is less than seat time funding and will result in a loss of revenue for the District. The 9-day count is when class sizes and positions are analyzed however, the remainder of the fiscal year will be marked by uncertainty until COVID-19 is eradicated.

The capital projects and five-year work program are found on pages 12-20 of the booklet. Special Revenue (Federal) funds are on pages 21-23. The capital projects budget decreased due to several major projects funded by a FY19 issuance of a COPS Lease being mostly completed by FY20, as well as a slight reduction in Half-Cent Sales Tax revenue due to the extended stay-at-home order, unemployment and resulting economic uncertainty surrounding COVID-19. A favorable construction climate continues in 2021 however, as major projects push forward to completion. Federal funds include CARES Act funding resulting in an increase from the prior year, although there have been reductions in Title grants. All other funds and related data appear throughout the booklet and will be referred to at the board presentation on September 8, 2020.

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The District is unable to balance the budget for FY21 without \$10.7 million in non-recurring fund balance, due to an operating deficit. Major division reorganizations began near the end of FY20 and will be finalized in FY21. Although expenditure savings resulted from the reorganization, especially in administrative technology, maintenance positions and transportation expenditures and positions, a projected \$4.7 million increase to the FRS retirement contribution rates; increased health insurance contributions; the Family Empowerment Scholarship created by the Legislature in FY20, then expanded in FY21 and other contractual increases; earmarked categorical aid; additional maintenance costs to repair major equipment, and additional COVID-19 costs, continue to strain the General Fund budget. These expenditure increases are mitigated through additional FEFP revenue, salary lapse and teacher retirement savings. The capital transfer has a positive budget effect.

The FY21 tentative budget represents a commitment to the District's focus of increasing academic achievement of all students through effective instruction, rigorous curriculum, and multiple pathways for students to meet their individual needs; as well as mental wellness and school safety; and on increasing employee salaries. However, COVID-19 will have long-lasting effects and may result in a completely different instructional delivery model until COVID-19 is eliminated. The financial health of the District also remains tied to State Legislative priorities and the FEFP.

What is unknown at this point is the complete effect on the budget of the delay in the start of the school year, shifts in instructional delivery, the cost of mitigating exposure to COVID-19 among staff and students, and a possible mid-year reduction in FEFP as a result of decreasing State Sales Tax Revenues.



**District School Board
of Volusia County
DeLand, Florida**

School Board Members

**Mrs. Ida D. Wright,
Chairman**

**Mrs. Linda Cuthbert,
Vice Chairman**

Mr. Carl Persis

Mr. Ruben Colón

Ms. Jamie M. Haynes

**2020-2021
Recommended
Operating
Budget**

**Interim Superintendent
of Schools**

Dr. Carmen J. Balgobin

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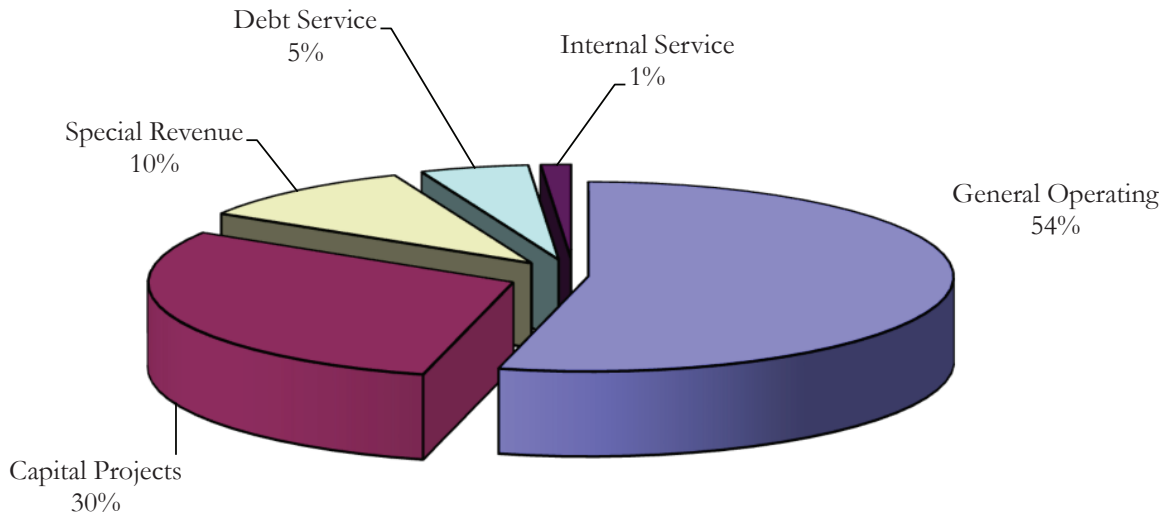
***2020-2021
Recommended
Operating
Budget***



September 8, 2020

All Funds Summary

2020-2021 Adopted Budget



2-Year Fund Comparison

(Budget to Budget)
(in millions)

Fund	2019-2020	2020-2021
General Operating	\$ 535.8	\$ 535.2
Capital Projects	327.1	296.1
Special Revenue	87.2	100.0
Debt Service	28.9	47.6
Internal Service	12.4	13.2
Total	\$ 991.4	\$ 992.1

All Funds Summary

	General Fund	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES						
Federal	\$ 1,245,000	\$ -	\$ -	\$ 86,035,874	\$ -	\$ 87,280,874
State	282,857,130	44,550	513,223	310,442	-	283,725,345
Local	194,418,306	-	115,702,299	3,585,000	6,117,768	319,823,373
TOTAL REVENUES	478,520,436	44,550	116,215,522	89,931,316	6,117,768	690,829,592
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	10,115,133	45,813,263	-	-	-	55,928,396
Beginning Fund Balances	46,301,769	1,734,004	179,841,204	10,104,627	7,145,154	245,126,758
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 535,187,338	\$ 47,591,817	\$ 296,056,726	\$ 100,035,943	\$ 13,262,922	\$ 992,134,746

	General Fund	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
EXPENDITURES						
Instruction	\$ 332,640,009	\$ -	\$ -	\$ 29,160,581	\$ 670,718	\$ 362,471,308
Student Support Services	20,566,042	-	-	8,754,482	-	29,320,524
Instructional Media Services	6,083,687	-	-	-	-	6,083,687
Instructional and Curriculum Dev. Services	13,317,828	-	-	10,777,134	-	24,094,962
Instructional Staff Training Services	1,252,455	-	-	8,140,242	-	9,392,697
Instruction-Related Technology	3,304,599	-	-	12,409	-	3,317,008
Board	959,170	-	-	-	-	959,170
General Administration	1,717,883	-	-	2,897,479	-	4,615,362
School Administration	37,351,160	-	-	2,031,519	50,000	39,432,679
Facilities Acquisition and Construction	65,925	-	213,340,440	-	-	213,406,365
Fiscal Services	3,176,122	-	-	-	30,500	3,206,622
Food Services	-	-	-	32,294,565	75,000	32,369,565
Central Services	7,801,286	-	-	26,789	1,294,800	9,122,875
Student Transportation Services	15,203,721	-	-	125,017	263,200	15,591,938
Operation of Plant	43,967,169	-	-	13,395	3,688,000	47,668,564
Maintenance of Plant	14,612,226	-	-	-	45,550	14,657,776
Administrative Technology Services	8,676,782	-	-	-	-	8,676,782
Community Services	3,545,543	-	-	-	-	3,545,543
Debt Service	-	45,857,813	-	-	-	45,857,813
Other Capital Outlay	-	-	-	105,476	-	105,476
TOTAL EXPENDITURES	514,241,607	45,857,813	213,340,440	94,339,088	6,117,768	873,896,716
Transfers Out	-	-	55,928,396	-	-	55,928,396
Ending Fund Balances	20,945,731	1,734,004	26,787,890	5,696,855	7,145,154	62,309,634
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 535,187,338	\$ 47,591,817	\$ 296,056,726	\$ 100,035,943	\$ 13,262,922	\$ 992,134,746

Governmental Funds Summary

	General Fund			Debt Service Funds		
	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
	2018-2019	2019-2020	Budget 2020-2021	2018-2019	2019-2020	Budget 2020-2021
REVENUES						
Federal Direct	\$ 455,903	\$ 497,209	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	3,208,682	1,496,879	925,000	-	-	-
State Sources	276,441,105	272,667,673	282,857,130	333,299	222,927	44,550
Local Sources	190,984,295	195,854,664	194,418,306	26,884	28,919	-
TOTAL REVENUES	471,089,985	470,516,425	478,520,436	360,183	251,846	44,550
Transfers In	9,446,256	10,113,806	10,115,133	24,635,187	44,337,774	45,813,263
Non-Revenue Sources	230,850	355,072	250,000	-	-	-
Nonspendable Fund Balance	1,088,372	1,437,950	1,180,335	-	-	-
Restricted Fund Balance	3,745,037	4,939,677	4,336,186	1,668,944	1,691,284	1,734,004
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	20,810,327	15,841,327	10,363,861	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,207,408	8,129,718	10,655,991	-	-	-
Unassigned Fund Balance	27,587,622	26,201,039	19,765,396	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 537,205,857	\$ 537,535,014	\$ 535,187,338	\$ 26,664,314	\$ 46,280,904	\$ 47,591,817
EXPENDITURES						
Instruction	\$ 303,015,998	\$ 309,119,246	\$ 332,640,009	\$ -	\$ -	\$ -
Student Support Services	18,957,744	20,298,377	20,566,042	-	-	-
Instructional Media Services	5,882,080	6,125,055	6,083,687	-	-	-
Instruction and Curriculum Development Services	13,602,760	13,627,263	13,317,828	-	-	-
Instructional Staff Training Services	1,977,344	2,210,174	1,252,455	-	-	-
Instruction-Related Technology	3,605,204	3,770,246	3,304,599	-	-	-
Board	635,048	892,686	959,170	-	-	-
General Administration	2,127,631	1,928,329	1,717,883	-	-	-
School Administration	37,188,592	37,811,447	37,351,160	-	-	-
Facilities Acquisition and Construction	1,235,351	1,273,566	65,925	-	-	-
Fiscal Services	2,789,372	3,196,236	3,176,122	-	-	-
Food Services	-	-	-	-	-	-
Central Services	6,845,044	8,237,627	7,801,286	-	-	-
Student Transportation Services	16,437,462	16,275,586	15,203,721	-	-	-
Operation of Plant	37,846,166	38,925,721	43,967,169	-	-	-
Maintenance of Plant	14,455,386	14,696,635	14,612,226	-	-	-
Administrative Technology Services	8,407,000	7,864,761	8,676,782	-	-	-
Community Services	5,531,254	4,874,390	3,545,543	-	-	-
Debt Service	-	-	-	24,973,030	44,546,900	45,857,813
Other Capital Outlay	116,710	105,900	-	-	-	-
TOTAL EXPENDITURES	480,656,146	491,233,245	514,241,607	24,973,030	44,546,900	45,857,813
Transfers Out and Other Financing	-	-	-	-	-	-
Nonspendable Fund Balance	1,437,950	1,180,335	1,180,317	-	-	-
Restricted Fund Balance	4,939,677	4,336,186	-	1,691,284	1,734,004	1,734,004
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	15,841,327	10,363,861	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	8,129,718	10,655,991	-	-	-	-
Unassigned Fund Balance	26,201,039	19,765,396	19,765,414	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 537,205,857	\$ 537,535,014	\$ 535,187,338	\$ 26,664,314	\$ 46,280,904	\$ 47,591,817

Governmental Funds Summary

Capital Projects Funds			Special Revenue Funds			Total Governmental Funds		
Actuals	Actuals	Adopted	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
2018-2019	2019-2020	Budget	2018-2019	2019-2020	Budget	2018-2019	2019-2020	Budget
2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
\$ -	\$ -	\$ -	\$ -	\$ 31,500	\$ -	\$ 455,903	\$ 528,709	\$ 320,000
-	-	-	71,893,340	64,096,194	86,035,874	75,102,022	65,593,073	86,960,874
6,560,582	4,670,625	513,223	314,540	310,442	310,442	283,649,526	277,871,667	283,725,345
111,788,042	120,625,406	115,702,299	4,305,889	2,925,242	3,585,000	307,105,110	319,434,231	313,705,605
118,348,624	125,296,031	116,215,522	76,513,769	67,363,378	89,931,316	666,312,561	663,427,680	684,711,824
-	-	-	-	-	-	34,081,443	54,451,580	55,928,396
3,198,589	100,538,770	-	-	-	-	3,429,439	100,893,842	250,000
-	-	-	1,739,783	1,761,634	-	2,828,155	3,199,584	1,180,335
117,853,637	92,890,643	179,841,204	11,023,917	10,559,528	10,104,627	134,291,535	110,081,132	196,016,021
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	20,810,327	15,841,327	10,363,861
-	-	-	-	-	-	3,207,408	8,129,718	10,655,991
-	-	-	-	-	-	27,587,622	26,201,039	19,765,396
\$ 239,400,850	\$ 318,725,444	\$ 296,056,726	\$ 89,277,469	\$ 79,684,540	\$ 100,035,943	\$ 892,548,490	\$ 982,225,902	\$ 978,871,824
\$ -	\$ -	\$ -	\$ 21,318,936	\$ 19,369,386	\$ 29,160,581	\$ 324,334,934	\$ 328,488,632	\$ 361,800,590
-	-	-	6,367,397	5,990,257	8,754,482	25,325,141	26,288,634	29,320,524
-	-	-	-	-	-	5,882,080	6,125,055	6,083,687
-	-	-	8,397,752	7,378,345	10,777,134	22,000,512	21,005,608	24,094,962
-	-	-	6,249,643	5,573,775	8,140,242	8,226,987	7,783,949	9,392,697
-	-	-	9,386	9,331	12,409	3,614,590	3,779,577	3,317,008
-	-	-	-	-	-	635,048	892,686	959,170
-	-	-	2,095,801	1,983,798	2,897,479	4,223,432	3,912,127	4,615,362
-	-	-	1,926,887	1,934,231	2,031,519	39,115,479	39,745,678	39,382,679
86,325,861	84,432,660	213,340,440	-	-	-	87,561,212	85,706,226	213,406,365
-	-	-	-	-	-	2,789,372	3,196,236	3,176,122
-	-	-	29,770,640	27,112,188	32,294,565	29,770,640	27,112,188	32,294,565
-	-	-	40,786	25,771	26,789	6,885,830	8,263,398	7,828,075
-	-	-	106,371	118,321	125,017	16,543,833	16,393,907	15,328,738
-	-	-	22,776	10,745	13,395	37,868,942	38,936,466	43,980,564
-	-	-	-	-	-	14,455,386	14,696,635	14,612,226
-	-	-	-	-	-	8,407,000	7,864,761	8,676,782
-	-	-	-	-	-	5,531,254	4,874,390	3,545,543
-	-	-	357,915	-	-	25,330,945	44,546,900	45,857,813
-	-	-	70,372	73,765	105,476	187,082	179,665	105,476
86,325,861	84,432,660	213,340,440	76,734,662	69,579,913	94,339,088	668,689,699	689,792,718	867,778,948
34,081,443	54,451,580	55,928,396	221,635	-	-	34,303,078	54,451,580	55,928,396
-	-	-	1,761,634	2,115,112	-	3,199,584	3,295,447	1,180,317
118,993,546	179,841,204	26,787,890	10,559,538	7,989,515	5,696,855	136,184,045	193,900,909	34,218,749
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	15,841,327	10,363,861	-
-	-	-	-	-	-	8,129,718	10,655,991	-
-	-	-	-	-	-	26,201,039	19,765,396	19,765,414
\$ 239,400,850	\$ 318,725,444	\$ 296,056,726	\$ 89,277,469	\$ 79,684,540	\$ 100,035,943	\$ 892,548,490	\$ 982,225,902	\$ 978,871,824

Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
	2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021
OPERATING REVENUES						
Interest	\$ 103,402	\$ 77,332	\$ -	\$ 101,747	\$ 99,446	\$ -
Other Federal Through State	-	-	-	-	979,844	-
Other Operating Revenues	2,637,068	3,496,069	2,138,768	2,970,488	3,146,445	3,300,000
Other Miscellaneous Local Sources	-	-	-	-	57.00	-
TOTAL OPERATING REVENUES	2,740,470	3,573,401	2,138,768	3,072,235	4,225,792	3,300,000
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	99,474	-	-
Beginning Fund Balances	566,028	566,028	566,028	3,131,326	3,230,800	3,886,086
Adjustment to Beginning Fund Balance	-	-	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 4,139,429	\$ 2,704,796	\$ 6,303,035	\$ 7,456,592	\$ 7,186,086
OPERATING EXPENSES						
Salaries	\$ 72,244	\$ 99,529	\$ 75,000	\$ -	\$ 204,902	\$ -
Employee Benefits	223,976	22,216	427,000	-	34,115	-
Purchased Services	297,125	944,847	430,000	3,067,303	3,329,868	3,300,000
Energy Supplies	-	-	-	-	300	-
Material and Supplies	50	136	-	4,242	1,321	-
Capital Outlay	-	-	-	690	-	-
Other Expenses	2,147,075	2,506,673	1,206,768	-	-	-
TOTAL OPERATING EXPENSES	2,740,470	3,573,401	2,138,768	3,072,235	3,570,506	3,300,000
Ending Fund Balances	566,028	566,028	566,028	3,230,800	3,886,086	3,886,086
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 4,139,429	\$ 2,704,796	\$ 6,303,035	\$ 7,456,592	\$ 7,186,086

Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021
\$ 101,800	\$ 103,924	\$ -	\$ 70,286	\$ 53,463	\$ -	\$ 377,235	\$ 334,165	\$ -
-	-	-	-	-	-	-	979,844	-
716,826	101,125	267,800	560,223	378,690	411,200	6,884,605	7,122,329	6,117,768
-	38.00	-	-	-	-	-	95.00	-
818,626	205,087	267,800	630,509	432,153	411,200	7,261,840	8,436,433	6,117,768
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	99,474	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	6,390,394	6,489,868	7,145,154
-	-	-	-	-	-	-	-	-
\$ 2,511,666	\$ 1,898,127	\$ 1,960,840	\$ 1,630,509	\$ 1,432,153	\$ 1,411,200	\$ 13,751,708	\$ 14,926,301	\$ 13,262,922
-	-	-	-	-	-	72,244	304,431	75,000
700	-	-	-	-	-	224,676	56,331	427,000
331,371	43,185	262,800	630,509	265,349	411,200	4,326,308	4,583,249	4,404,000
-	-	-	-	-	-	-	300	-
-	-	-	-	-	-	4,292	1,457	-
-	-	-	-	-	-	690	-	-
486,555	161,902	5,000	-	166,804	-	2,633,630	2,835,379	1,211,768
818,626	205,087	267,800	630,509	432,153	411,200	7,261,840	7,781,147	6,117,768
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	6,489,868	7,145,154	7,145,154
\$ 2,511,666	\$ 1,898,127	\$ 1,960,840	\$ 1,630,509	\$ 1,432,153	\$ 1,411,200	\$ 13,751,708	\$ 14,926,301	\$ 13,262,922

General Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
REVENUES				
Federal Sources:				
Federal Direct	\$ 455,903	\$ 320,000	\$ 497,209	\$ 320,000
Other Federal Grants	3,208,682	2,725,000	1,496,879	925,000
Total Federal Sources	3,664,585	3,045,000	1,994,088	1,245,000
State Sources:				
Florida Educational Finance Program	199,882,933	211,952,482	201,701,019	214,952,102
Categoricals	68,150,217	68,103,795	68,919,139	66,821,643
Capital Outlay and Debt Service	34,833	34,900	34,366	34,900
Mobile Home License Tax	536,950	515,000	539,293	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	7,552,687	250,000	1,190,371	250,000
Total State Sources	276,441,105	281,139,662	272,667,673	282,857,130
Local Sources:				
Ad Valorem Taxes	175,963,796	181,136,068	182,292,595	188,647,938
Interest Income	2,444,862	500,000	1,620,047	500,000
Local Grants and Other Local Sources	12,575,637	4,570,368	11,942,022	5,270,368
Total Local Sources	190,984,295	186,206,436	195,854,664	194,418,306
TOTAL REVENUES	471,089,985	470,391,098	470,516,425	478,520,436
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	9,446,256	8,554,431	10,113,806	10,115,133
Non-Revenue Receipts	230,850	250,000	355,072	250,000
TOTAL OTHER SOURCES OF FUNDS	9,677,106	8,804,431	10,468,878	10,365,133
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,088,372	1,437,950	1,437,950	1,180,335
Restricted Fund Balance	3,745,037	4,939,677	4,939,677	4,336,186
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	20,810,327	15,841,327	15,841,327	10,363,861
Assigned-Subsequent FY Budget Appr. of Fund Balance	3,207,408	8,129,718	8,129,718	10,655,991
Unassigned Fund Balance	27,587,622	26,201,039	26,201,039	19,765,396
TOTAL RESERVES & FUND BALANCE	56,438,766	56,549,711	56,549,711	46,301,769
TOTAL REVENUE,				
TRANSFERS & FUND BALANCE	\$ 537,205,857	\$ 535,745,240	\$ 537,535,014	\$ 535,187,338
EXPENDITURES				
Instruction	\$ 303,015,998	\$ 323,017,871	\$ 309,119,246	\$ 332,640,009
Student Support Services	18,957,744	18,134,965	20,298,377	20,566,042
Instructional Media Services	5,882,080	6,910,744	6,125,055	6,083,687
Instructional and Curriculum Development Services	13,602,760	14,252,015	13,627,263	13,317,828
Instructional Staff Training Services	1,977,344	1,394,636	2,210,174	1,252,455
Instruction-Related Technology	3,605,204	4,234,257	3,770,246	3,304,599
Board	635,048	868,527	892,686	959,170
General Administration	2,127,631	1,863,950	1,928,329	1,717,883
School Administration	37,188,592	36,570,045	37,811,447	37,351,160
Facilities Acquisition and Construction	1,235,351	85,425	1,273,566	65,925
Fiscal Services	2,789,372	3,075,606	3,196,236	3,176,122
Central Services	6,845,044	8,761,713	8,237,627	7,801,286
Student Transportation Services	16,437,462	17,264,607	16,275,586	15,203,721
Operation of Plant	37,846,166	41,592,649	38,925,721	43,967,169
Maintenance of Plant	14,455,386	15,008,808	14,696,635	14,612,226
Administrative Technology Services	8,407,000	11,334,823	7,864,761	8,676,782
Community Services	5,531,254	3,735,610	4,874,390	3,545,543
Debt Service	-	-	-	-
Other Capital Outlay	116,710	-	105,900	-
TOTAL EXPENDITURES	480,656,146	508,106,251	491,233,245	514,241,607
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,437,950	1,437,950	1,180,335	1,180,317
Restricted Fund Balance	4,939,677	-	4,336,186	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	15,841,327	-	10,363,861	-
Assigned-Subsequent FY Budget Appr. of Fund Balance	8,129,718	-	10,655,991	-
Unassigned Fund Balance	26,201,039	26,201,039	19,765,396	19,765,414
TOTAL RESERVES & FUND BALANCE	56,549,711	27,638,989	46,301,769	20,945,731
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 537,205,857	\$ 535,745,240	\$ 537,535,014	\$ 535,187,338

Debt Service Fund

REVENUES	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 332,583	\$ 225,920	\$ 222,616	\$ 44,550
SBE/COBI Bond Interest	716	-	311	-
Total State sources	333,299	225,920	222,927	44,550
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	26,884	-	28,919	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	26,884	-	28,919	-
TOTAL REVENUE	360,183	225,920	251,846	44,550
OTHER SOURCES OF FUNDS				
Transfers from Capital Fund	24,635,187	26,973,813	44,337,774	45,813,263
Proceeds of Refunding	-	-	-	-
Premium on Refunding	-	-	-	-
Restricted Fund Balance	1,668,944	1,691,284	1,691,284	1,734,004
TOTAL SOURCES OF FUNDS	26,304,131	28,665,097	46,029,058	47,547,267
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 26,664,314	\$ 28,891,017	\$ 46,280,904	\$ 47,591,817
EXPENDITURES (by object)				
Redemption of Principal	\$ 13,044,000	\$ 13,506,000	\$ 29,506,000	\$ 31,350,000
Interest	11,916,893	13,693,733	14,557,650	14,507,813
Dues and Fees	12,137	-	483,250	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
TOTAL EXPENDITURES	24,973,030	27,199,733	44,546,900	45,857,813
OTHER USES OF FUNDS				
Payment to Refunded Bond Escrow Agent	-	-	-	-
Transfers to General Fund	-	-	-	-
Transfers to Capital Funds	-	-	-	-
TOTAL USES OF FUNDS	-	-	-	-
Restricted Fund Balance	1,691,284	1,691,284	1,734,004	1,734,004
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 26,664,314	\$ 28,891,017	\$ 46,280,904	\$ 47,591,817

Capital Projects Funds

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
REVENUES				
Federal through state and local	\$ -	\$ -	\$ 246,921	\$ -
State sources				
CO&DS distributed to district	1,954,816	494,812	2,034,082	494,812
Interest on undistributed CO&DS	43,039	18,411	67,206	18,411
PECO	1,089,986	-	-	-
Other state sources	3,472,741	-	2,322,416	-
Total State sources	6,560,582	513,223	4,670,625	513,223
Local sources				
Ad valorem taxes	55,131,999	59,311,090	59,623,041	64,209,646
Sales tax	44,814,724	42,158,063	44,257,468	45,392,653
Interest income	2,945,069	100,000	3,756,060	100,000
Impact fees	8,659,017	6,000,000	12,781,428	6,000,000
Other local sources	237,233	-	207,409	-
Total Local sources	111,788,042	107,569,153	120,625,406	115,702,299
TOTAL REVENUE	118,348,624	108,082,376	125,296,031	116,215,522
OTHER SOURCES OF FUNDS				
Proceeds of lease-purchase agreements	-	-	100,465,714	-
Transfers In	-	-	-	-
Other Financing Sources	3,198,589	100,000,000	73,056	-
TOTAL OTHER SOURCES	3,198,589	100,000,000	100,538,770	-
Restricted Fund Balance	117,853,637	118,993,546	92,890,643	179,841,204
Assigned Fund Balance	-	-	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 239,400,850	\$ 327,075,922	\$ 318,725,444	\$ 296,056,726
EXPENDITURES				
New Construction	\$ 23,192,412	\$ 83,400,000	\$ 29,625,532	\$ 47,000,000
Projects at Existing Schools & Facilities	43,589,067	34,288,614	37,466,799	25,069,304
Facilities Management	-	2,800,000	-	2,800,000
Technology	14,652,309	9,000,000	13,274,777	9,000,000
System Wide Equipment and Vehicles	598,535	1,500,000	945,401	1,000,000
Buses	4,293,538	2,745,600	3,120,151	2,297,900
Projects in Progress	-	63,823,672	-	126,173,236
TOTAL EXPENDITURES	86,325,861	197,557,886	84,432,660	213,340,440
OTHER USES OF FUNDS				
To General Fund	9,446,256	8,554,431	10,113,806	10,115,133
To Debt Service Funds	24,635,187	26,973,813	44,337,774	45,813,263
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	34,081,443	35,528,244	54,451,580	55,928,396
Restricted Fund Balance	118,993,546	93,989,792	179,841,204	26,787,890
Assigned Fund Balance	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 239,400,850	\$ 327,075,922	\$ 318,725,444	\$ 296,056,726

Capital Five-Year Fiscal Forecast

	Budget	Forecast	Forecast	Forecast	Forecast
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
REVENUES					
Federal through state and local	\$ -	\$ -	\$ -	\$ -	\$ -
State sources:					
CO&DS distributed to district	494,812	494,812	494,812	494,812	494,812
Interest on undistributed CO&DS	18,411	18,411	18,411	18,411	18,411
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	513,223	513,223	513,223	513,223	513,223
Local sources:					
Ad valorem taxes	64,209,646	67,869,595	71,738,162	75,827,237	80,149,390
Sales tax	45,392,653	49,283,195	43,435,494	43,869,849	44,308,548
Interest income	100,000	100,000	100,000	100,000	100,000
Impact fees	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Local Misc.	-	-	-	-	-
Total local sources	115,702,299	122,252,790	120,273,656	124,797,086	129,557,938
TOTAL REVENUE	116,215,522	122,766,013	120,786,879	125,310,309	130,071,161
OTHER SOURCES OF FUNDS:					
Proceeds of lease-purchase agreements	-	-	-	-	-
Transfers In	-	-	-	-	-
Other Financing Sources	-	80,000,000	-	-	-
Restricted Fund Balance	179,841,204	26,787,890	82,372,067	66,287,087	78,592,009
Total other sources	179,841,204	106,787,890	82,372,067	66,287,087	78,592,009
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 296,056,726	\$ 229,553,903	\$ 203,158,947	\$ 191,597,396	\$ 208,663,170
EXPENDITURES (by category)					
New Construction	\$ 47,000,000	\$ 48,350,000	\$ 53,650,000	\$ 32,500,000	\$ 21,000,000
Projects at Existing Schools and Facilities	25,069,304	25,860,000	13,210,000	10,750,000	10,500,000
Facilities Management	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000
Buses	2,297,900	2,319,200	2,319,200	2,319,200	2,319,200
Projects in Progress	126,173,236	-	-	-	-
TOTAL EXPENDITURES	213,340,440	89,829,200	82,479,200	58,869,200	47,119,200
TRANSFERS OUT:					
To General Fund	10,115,133	8,224,948	5,258,385	4,999,812	4,349,812
To Debt Service Funds	45,813,263	49,127,688	49,134,275	49,136,375	38,300,138
TOTAL TRANSFERS	55,928,396	57,352,636	54,392,660	54,136,187	42,649,950
Reserved for projects in progress	-	-	-	-	-
Restricted Fund Balance	26,787,890	82,372,067	66,287,087	78,592,009	118,894,020
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 296,056,726	\$ 229,553,903	\$ 203,158,947	\$ 191,597,396	\$ 208,663,170

Capital Five-Year Work Program

	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025
Major Projects - New Construction					
Deltona Mid - Master Plan	2,000,000	-	-	-	-
New Smyrna Beach Mid - HVAC, Ceiling, Lighting and Flooring Campus Wide	17,000,000	-	-	-	-
Ortona and Osceola Elm - Master Plan	24,000,000	2,000,000	-	-	-
Woodward Elm - Renovations and Addition	2,000,000	17,000,000	1,500,000	-	-
Turie T. Small Elm - Master Plan	2,000,000	24,000,000	2,000,000	-	-
Tomoka Elm - Master Plan	-	2,000,000	26,000,000	2,000,000	-
Starke Elm - Renovations	-	650,000	6,500,000	500,000	-
Orange City Elm - Renovations and Classroom Addition	-	700,000	7,000,000	500,000	-
Spruce Creek HS - Renovations and Classroom Addition	-	2,000,000	8,000,000	5,000,000	1,000,000
Port Orange Elm - Renovations	-	-	500,000	5,000,000	500,000
McInnis Elm - Renovations and Administration Addition	-	-	650,000	6,500,000	500,000
Career Center	-	-	1,500,000	11,500,000	1,500,000
Read-Patillo Elm - Remodeling	-	-	-	700,000	7,000,000
Enterprise Elm - Remodeling	-	-	-	800,000	8,000,000
Ormond Beach Elm - Renovations	-	-	-	-	500,000
Silver Sands Mid - Additions and Remodeling	-	-	-	-	2,000,000
Total Major Projects - New Construction	47,000,000	48,350,000	53,650,000	32,500,000	21,000,000
Projects at Existing Schools and Facilities					
Atlantic HS - Upgrade HVAC Bldgs. 9 and 10, Ceiling, Lighting & Flooring, Replace Auditorium Flooring & Seating	-	2,200,000	-	-	-
Coronado Beach Elm - Structural Modifications to Bldg. 4	-	75,000	-	-	-
Brewster Center - Interior Renovations	-	3,000,000	-	-	-
Campbell Mid - CEP and Bldg. 3 HVAC Upgrade	1,900,000	-	-	-	-
Charter School - Capital Outlay from LCIF	-	-	-	-	-
Creekside Mid - Gutter Replacement	400,000	-	-	-	-
Creekside Mid - Fire Alarm Replacement	800,000	-	-	-	-
Creekside Mid - Upgrade HVAC Bldgs. 6, 8 and New Chiller 1	1,850,000	-	-	-	-
DAC - Upgrade Data Center Backup Power	250,000	-	-	-	-
Debary Elm - Upgrade HVAC, Ceiling and Lighting Bldg. 2	890,000	-	-	-	-
Debary Elm - New Parent Loop and Donald Smith Blvd Turn Lanes	1,000,000	-	-	-	-
DeLand HS - Campus Wide Signage Upgrades	450,000	-	-	-	-
DeLand Warehouse - Leases	109,304	-	-	-	-
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 5-7	1,900,000	-	-	-	-
Deltona HS - Intercom Replacement	200,000	-	-	-	-
Deltona HS - Parking Lot Tree Removal and Lighting Upgrade	-	600,000	-	-	-
Deltona Transportation - Site Improvements	-	1,500,000	-	-	-
Facilities Services - Garbage Truck Wash Station	-	400,000	-	-	-
Forest Lake Elm - Replace OAU and Duct Work	-	-	1,500,000	-	-
Friendship Elm - Replace Intercom	-	-	110,000	-	-
Galaxy Mid - Upgrade Parking Lots Poles and Lighting	165,000	-	-	-	-
Galaxy Mid - Upgrade Door Hardware	-	700,000	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling & Lighting Bldg. 3	-	1,950,000	-	-	-
Hinson Mid - CEP and Bldgs. 2 and 10 HVAC Upgrade	-	1,300,000	-	-	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 2,3,4	-	1,750,000	-	-	-
Indian River Elm - Door Replacement Bldgs. 1 and 4	-	500,000	-	-	-
Mainland HS - Awning Repair	175,000	-	-	-	-
Mainland HS - Upgrade Chiller Plant	-	175,000	-	-	-
Manatee Cove Elm - Campus Wide Chiller Pipes	1,000,000	-	-	-	-
McInnis Elm - Potable Water and Sanitary Sewer	100,000	100,000	100,000	350,000	100,000
McInnis Elm - Media Center Retrofit	500,000	-	-	-	-
New Smyrna Beach Transportation - Refurbish Fuel Island	90,000	-	-	-	-
Ormond Beach Elm - Reroof Bldg. 1	-	105,000	-	-	-
Ormond Beach Elm - Art Room Flooring, Ceiling and Lighting	90,000	-	-	-	-
Palm Terrace Elm - Replace Main Electrical Switchgear	245,000	-	-	-	-
Palm Terrace Elm - Fire Alarm Replacement	-	425,000	-	-	-
Palm Terrace Elm - Replace Roof	-	1,500,000	-	-	-
Pathways Elm - Replace Fire Alarm	-	-	450,000	-	-
Pine Ridge HS - Renovate Bldg. 4 HVAC Academy	-	-	-	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs. 9 and 10	1,950,000	-	-	-	-
Pine Trail Elm - Intercom Replacement	-	-	150,000	-	-
Pine Trail Elm - Replace Gutter and Downspouts	-	230,000	-	-	-

Capital Five-Year Work Program

	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000
Port Orange Elm - Replace Fire Alarm	200,000	-	-	-	-
Port Orange Elm - Repair and Coat Roof Bldgs. 1 and 2	165,000	-	-	-	-
Port Orange Elm - Remodel Clinic and Office Toilet Rooms	-	-	150,000	-	-
Port Orange Elm - Parking Area	-	-	100,000	-	-
Riverview Learning Center - Upgrade Fire Alarm and Intercom	300,000	-	-	-	-
Riverview Learning Center - Replace HVAC Controls	40,000	-	-	-	-
Seabreeze HS - Intercom Replacement	-	250,000	-	-	-
Spruce Creek Elm - Replace Main Electrical Switchgear	800,000	-	-	-	-
Sugar Mill Elm - Intercom Replacement	-	-	250,000	-	-
Sugar Mill Elm - Replace Gutters and Downspouts	250,000	-	-	-	-
Sunrise Elm - Drainage Between Buildings	-	660,000	-	-	-
Sunrise Elm - Replace Underground Condenser Water Piping	450,000	-	-	-	-
Turie T. Small Elm - Replace Main Electrical Switchgear Bldg. 7	200,000	-	-	-	-
Turie T. Small Elm - Media Center Retrofit	500,000	-	-	-	-
Timbercrest Elm - Replace Fresh Air Unit Bldg. 7	100,000	-	-	-	-
Timbercrest Elm - Replace Loop Boiler	-	40,000	-	-	-
Tomoka Elm - Upgrade Intercom	150,000	-	-	-	-
University HS - Intercom Replacement	300,000	-	-	-	-
Various Schools - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various Schools - Minor Projects	3,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Schools - Pavilions	750,000	350,000	350,000	350,000	350,000
Various Schools - Playgrounds	300,000	300,000	300,000	300,000	300,000
Various Schools - Security	1,000,000	1,000,000	2,000,000	2,000,000	2,000,000
Various Schools - HS School Athletics	1,750,000	2,000,000	3,000,000	3,000,000	3,000,000
Total Projects at Existing Schools and Facilities	25,069,304	25,860,000	13,210,000	10,750,000	10,500,000
Facilities Management					
Facilities Management - Various Projects	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Total Facilities Management	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Technology					
Network, EDP & Communications Equipment	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Total Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles					
Various Schools & Departments Vehicles	500,000	500,000	500,000	500,000	500,000
Various Schools & Departments Furniture & Equipment	500,000	1,000,000	1,000,000	1,000,000	1,000,000
Total System Wide Equipment and Vehicles	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000
Buses					
Transportation Dept - Bus Replacement	2,297,900	2,319,200	2,319,200	2,319,200	2,319,200
Total Buses	2,297,900	2,319,200	2,319,200	2,319,200	2,319,200
PROJECT TOTALS	\$ 87,167,204	\$ 89,829,200	\$ 82,479,200	\$ 58,869,200	\$ 47,119,200
Transfers					
Transfers - To General Fund	10,115,133	8,224,948	5,258,385	4,999,812	4,349,812
Transfers - To Debt Service	45,813,263	49,127,688	49,134,275	49,136,375	38,300,138
Total Transfers	55,928,396	57,352,636	54,392,660	54,136,187	42,649,950
GRAND TOTAL	\$ 143,095,600	\$ 147,181,836	\$ 136,871,860	\$ 113,005,387	\$ 89,769,150

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
NEW CONSTRUCTION			
Chisholm Elm - Replacement	\$ 6,020,823	\$ 2,500,748	\$ -
Deltona Mid - Master Plan	5,846,004	52,504,652	2,000,000
George Marks Elm - Master Plan	16,210,542	15,908,919	-
New Smyrna Beach Mid - Cafeteria and Media Center Renovations	1,096,258	1,560,325	-
New Smyrna Beach Mid - HVAC, Ceiling, Lighting and Flooring Campus Wide	221,957	2,820,662	17,000,000
Ortona and Osceola Elm - Master Plan	223,910	1,805,036	24,000,000
Pierson Elm - Replacement	6,037	3,883	-
Turie T. Small Elm - Master Plan	-	-	2,000,000
Woodward Elm - Renovations and Addition	-	-	2,000,000
TOTAL NEW CONSTRUCTION	29,625,532	77,104,224	47,000,000

PROJECTS AT EXISTING SCHOOLS AND FACILITIES

All HS Schools - Athletic Facility Leases	232,300	21,782	200,000
Atlantic HS - Athletic Field Lighting	1,003,146	1,988	-
Atlantic HS - Campus Wide Reroof	177,175	3,214,130	-
Atlantic HS - Courtyard Improvement	71,692	-	-
Atlantic HS - New Digital Marquee	165,519	-	-
Atlantic HS - Renovations for Aquaculture Lab	6,274	19,507	-
Atlantic HS - Replace Parking Lot Lights	710	-	-
Atlantic HS - Replace Track	28,644	570,859	-
Atlantic HS - Security Fencing	84,557	4,834	-
Atlantic HS - Upgrade Chillers 4 and 5, HVAC Bldg 3	1,197	-	-
Atlantic HS - Upgrade Courtyard Drainage	1,065	-	-
Atlantic HS - Upgrade HVAC and Lighting, Bldg 6	634,802	1,026,297	-
Atlantic HS - Upgrade Switchgear	22,953	396,729	-
Atlantic HS - Upgrade Fire Alarm and Intercom	36,380	922,147	-
Blue Lake Elm - Stormwater Drainage Upgrade	260,060	492,770	-
Bonner Elm - Replace Intercom Headend Equipment	564	39,704	-
Brewster Center - Replace South Low Roof	9,343	71,028	-
Brewster Center - Electrical Switch Gear Upgrade	1,421	-	-
Campbell Mid - Campus Wide HVAC	84,779	682,244	1,900,000
COBI Bonds - Closing Cost	2,368	-	-
Coronado Elm - Playground	-	-	75,000
Creekside Mid - Fire Alarm Replacement	-	-	800,000
Creekside Mid - Gutter Replacement	-	-	400,000
Creekside Mid - Upgrade HVAC Bldgs 6, 8 and New Chiller 1	-	-	1,850,000
Creekside Mid - Upgrade HVAC Bldgs.1,3,4,6,8and10	1,129,708	5,060	-
Debary Elm - New Parent Loop and Donald Smith Blvd Turn Lanes	-	-	1,000,000
Debary Elm - Upgrade Cooling Tower, Piping and Heat Pump	594,949	1,924,791	-
Debary Elm - Upgrade HVAC, Ceiling and Lighting Bldg 2	-	-	890,000
DeLand Administrative Center - Replace Chiller 1	600	-	-
DeLand Administrative Complex - Upgrade Data Center Backup Power	355	25,000	250,000
DeLand HS - Campus Wide Signage Upgrades	-	-	450,000
DeLand HS - Media Center Retrofit	454,995	-	-
DeLand HS - Renovate Track	2,230	-	-
DeLand HS - Replace Gym Bleachers	-	-	225,000
DeLand HS - Replace Gym Floors	33,799	-	-
DeLand HS - Reroof Bldg 16	17,178	30,393	-
DeLand HS - Reroof Media Center	2,778	22,155	-
DeLand HS - Security Fencing	100,777	-	-
DeLand HS - Upgrade HVAC Bldgs 3,4 16	529,042	964,789	-

Capital Projects Details

NAME	2019 - 2020	2020 - 2021	2020 - 2021
	Expenditures	Rebudgets	New Budgets
DeLand HS - Upgrade HVAC Buildings 10 and 20	1,742	-	-
DeLand HS - Upgrade Auditorium Chiller Plant	331,669	77,092	-
DeLand HS - Upgrade Fire Alarm and Intercom	90,693	1,408,487	-
DeLand Mid - Campus Wide HVAC, Ceiling and Lighting	1,483,310	18,153	-
DeLand Mid - Replace Fire Alarm & Intercom	113,586	2,595	-
DeLand Transportation - Fuel Island Canopy	7,954	90,960	-
DeLand Warehouse - Lease	112,253	102,960	109,304
Deltona HS - Bus Loop and Drainage Renovations	15,744	146,260	-
Deltona HS - Intercom Replacement	-	-	200,000
Deltona HS - Replace Gym Bleachers	-	-	225,000
Deltona HS - Replace Track	38,652	349,048	-
Deltona HS - Security Fencing	-	4,645	-
Deltona HS - Upgrade HVAC Control Systems	238,812	94,555	-
Deltona Lakes Elm - Covered Playground	852	59,984	-
Deltona Lakes Elm - Pavilion	-	-	187,500
Deltona Lakes Elm - Upgrade Chiller Plant	172,536	1,441,642	-
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting Bldgs 5-7	-	-	1,900,000
Deltona Mid - Replace two 100 Ton Chillers for Bldg No. 1	5,683	402,586	-
Deltona Mid - Security Fencing	32,484	-	-
Edgewater Public - Repair and Coat Roof Building 1	81,068	-	-
Enterprise Elm - Pavilion	17,912	178,773	-
Enterprise Elm - Playground	-	-	75,000
Enterprise Elm - Replace Upper Cafeteria Roofs	203,673	645	-
Facilities Services - Upgrade Chiller Plant	56,166	770,000	-
Forest Lake Elm - Replace Fire Alarm	255,680	39,841	-
Friendship Elm - Pavilion	-	-	187,500
Friendship Elm - Replace Fire Alarm & Intercom	253,045	1,790	-
Galaxy Mid - Campus Wide HVAC, Ceiling, Lighting, Reroofing	(28,583)	46,690	-
Galaxy Mid - Campus Wide Grounding	68,908	-	-
Galaxy Mid - Concrete Restroom	1,776	125,000	-
Galaxy Mid - Replace Intercom	4,463	265,961	-
Galaxy Mid - Restroom Building	132,253	14,466	-
Galaxy Mid - Upgrade Parking Lots Poles and Lighting	-	-	165,000
Heritage Mid - Upgrade Exterior Lighting	21,416	179,254	-
Heritage Mid - Upgrade HVAC Bldg 7 and Chiller	712,807	1,593,142	-
Heritage Mid - Upgrade HVAC Bldgs 2, 3, 5, 6 and 9	1,400,233	300,003	-
Holly Hill School (K-8) - Replace Millwork Bldgs. 1-10	396,521	207,302	-
Holly Hill School (K-8) - Replace Flooring Bldgs 1,6,7,8 and 10	323,336	277,667	-
Horizon Elm - Upgrade Main Distribution Panel	27,919	23,439	-
Indian River Elm - Covered Playground	852	59,134	-
Indian River Elm - Playground	-	-	75,000
Indian River Elm - Replace Chiller Bldg 7	4,845	153,310	-
Indian River Elm - Replace Exterior Doors	41,838	285,000	-
Indian River Elm - Roof Replacement Buildings 1 and 4-6	102,525	-	-
Mainland HS - Athletic Field Lighting	40,428	1,200,000	-
Mainland HS - Awning Repair	-	-	175,000
Mainland HS - LED Lighting Upgrade Campus Wide	71,380	687,224	-
Mainland HS - Parking Lot Safety, Security and Circulation	26,356	176,485	-
Mainland HS - Renovate Track	-	-	550,000
Manatee Cove Elm - Campuswide Chiller Pipes	-	-	1,000,000
McInnis Elm - Media Center Retrofit	-	-	500,000
McInnis Elm - Potable Water and Sanitary Sewer	-	-	100,000

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
McInnis Elm - Replace Fire Alarm	3,552	250,000	-
McInnis Elm - Reroof Bldg 13	45,472	-	-
New Smyrna Beach HS - Campus Wide Elevated Walkway Repairs	361,124	1,857	-
New Smyrna Beach HS - Renovate Track	-	-	550,000
New Smyrna Beach HS - Security Fencing	63,573	37,207	-
New Smyrna Beach HS - Upgrade Auditorium Flooring and Seating	278,139	-	-
New Smyrna Beach HS - Upgrade BAS Campus Wide	35,159	378,476	-
New Smyrna Beach Mid - Security Fencing	99,964	-	-
New Smyrna Beach Transportation - Refurbish Fuel Island	-	-	90,000
Orange City Elm - Replace Fire Alarm	25,835	14,664	-
Orange City Elm - Security Fencing	33,627	1,471	-
Ormond Beach Elm - Coat Domestic Water Line	73,037	-	-
Ormond Beach Elm - Repair/Coat Roof Bldg 1	56,066	-	-
Ormond Beach Elm - Retrofit Window Moisture Intrusion	12,992	-	-
Ormond Beach Elm - Art Room Flooring, Ceiling and Lighting	-	-	90,000
Ormond Beach Elm - Reroof Bldg 2	7,468	95,000	-
Ormond Beach Elm - Security Fencing	1,071	75,392	-
Ormond Beach Elm - Upgrade HVAC Bldg 1	29,567	277,253	-
Ortona Elm - Reroof Bldgs 2-9	18,000	450,000	-
Ortona Elm - Reroof Walkway Covers @ Bldgs 6,7,8,9	18,334	-	-
Osceola Elm - Replace Fire Alarm	4,262	300,000	-
Osceola Elm - Reroof Canopy	23,953	-	-
Palm Terrace Elm - Media Center Retrofit	252,818	100	-
Palm Terrace Elm - Replace Main Electrical Switchgear	-	-	245,000
Palm Terrace Elm - Replace Roof	58,825	200,000	-
Pathways Elm - New Marquee	309	21,765	-
Pathways Elm - Replace 55 Ton Chiller Bldg No. 9	3,935	276,965	-
Pathways Elm - Expand Driveway Exit Lanes	90,331	-	-
Pine Ridge HS - Campus Wide Reroof	2,179,517	1,217,100	-
Pine Ridge HS - Flooring Bldg 3	1,409	49,600	-
Pine Ridge HS - Renovate Track	675	-	-
Pine Ridge HS - Security Cameras	9,527	79,145	-
Pine Ridge HS - Security Fencing	116,273	97	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 8	1,338,267	32,308	-
Pine Ridge HS Upgrade HVAC, Ceiling and Lighting Bldgs 9 and 10	-	-	1,950,000
Pine Trail Elm - Electrical Switch Gear Upgrade	149,418	1,048	-
Port Orange Elm - Covered Playground	855	60,172	-
Port Orange Elm - Repair and Coat Roof Bldgs. 1 and 2	-	-	165,000
Port Orange Elm - Repair Floor Joists, 2nd Floor	107,636	141,556	-
Port Orange Elm - Replace Fire Alarm	-	-	200,000
Port Orange Elm - Replace Second Floor Flooring	40,050	36,015	-
Portables - Moves and Compliance	162,860	72,120	400,000
Pride Elm - Security Fencing	45,357	279	-
Read Pattillo - Security Fencing	59,888	7,704	-
River Springs Mid - Elevated Walkway Repairs	17,047	1,831	-
River Springs Mid - Security Fencing	30,047	2,910	-
Riverview Learning Center - Coat Roof Building 1	73,476	-	-
Riverview Learning Center - Upgrade Fire Alarm and Intercom	-	-	300,000
Riverview Learning Center - Moisture Intrusion Stucco Repairs	65,811	1,930	-
Riverview Learning Center - Replace HVAC Controls	-	-	40,000
RJ Longstreet Elm - Metal Reroof Bldgs. 3-8	16,741	564,795	-
RJ Longstreet Elm - Renovate Parking Lot and Increase Stacking	284,208	129,593	-

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
RJ Longstreet Elm - Pavilion	143,980	40,816	-
RJ Longstreet Elm - Playground	59,457	-	75,000
Seabreeze HS - Athletic Field Renovation	-	3,949	-
Seabreeze HS - HVAC, Ceiling and Lighting Bldg 1	115,722	1,345,831	-
Seabreeze HS - Media Center Retrofit	-	972	-
Seabreeze HS - Replace Gym Floors	49,019	-	-
Seabreeze HS - Reroof Media Center	12,689	188,170	-
Seabreeze HS - Security Cameras	1,477	104,000	-
Seabreeze HS - Security Fencing	139,329	10,693	-
Seabreeze HS - Track	476,651	3,134	-
Seabreeze HS - Upgrade Chiller Water Plant	1,684,290	240,595	-
Silver Sands Mid - Circulation for Security, Administration Relocation	192,220	2,144,533	-
Silver Sands Mid - Reroof Low Slopes Bldgs 1,2,3,4,6,7,8	7,167	2,476	-
South Daytona Elm - Pavilion	-	-	187,500
Southwestern Mid - Media Center Retrofit	52,604	475,081	-
Southwestern Mid - Repipe Sewer Bldg 8	29,799	126,082	-
Southwestern Mid - Reroof Bldg 6 and 7	17,773	210,000	-
Spruce Creek Elm - Pavilion	164,282	102,499	-
Spruce Creek Elm - Playground Replacement	63,246	961	-
Spruce Creek Elm - Replace HVAC Controls	96,534	206,130	-
Spruce Creek Elm - Replace Main Electrical Switchgear	-	-	800,000
Spruce Creek Elm - Upgrade Fire Alarm	314,867	42,756	-
Spruce Creek HS - Master Plan	12,719	-	-
Spruce Creek HS - Renovate Gymnasium	684,224	1,263,201	-
Spruce Creek HS - Replace Chillers 1 and 2	403,148	-	-
Spruce Creek HS - Replace Track	39,743	366,902	-
Spruce Creek HS - Security Fencing	191,611	-	-
Spruce Creek HS - Storefront	57,192	-	-
Starke Elm - Coat Roof Bldgs 11 - 14 and Reroof Media Center Canopies	6,196	21,999	-
Starke Elm - Reroof Media Center	17,674	150,000	-
Sugar Mill Elm - Extend Parent Loop	-	31	-
Sugar Mill Elm - Pavilion	-	-	187,500
Sugar Mill Elm - Replace Gutters and Downspouts	-	-	250,000
Sunrise Elm - Boiler Replacement and Tower Repair	200,339	262,235	-
Sunrise Elm - Campus Wide Reroof	22,900	1,535,039	-
Sunrise Elm - Replace Basketball Court	6,294	75,000	-
Sunrise Elm - Replace Boiler and Piping	88,804	-	-
Sunrise Elm - Replace Underground Condensor Water Piping	-	-	450,000
Sweetwater Elm - Replace Fire Alarm	20,434	224,750	-
Sweetwater Elm - New Track	98,393	-	-
T. Dewitt Taylor Mid HS - Replace Gutters	10,128	120,000	-
T. Dewitt Taylor Mid-HS - Renovate Bldg 11	742	-	-
T. Dewitt Taylor Mid-HS - StormWaterSystemsRepairs	1,147	-	-
Timbercrest Elm - Replace Fresh Air Unit Bldg 7	-	-	100,000
Timbercrest Elm - Upgrade Chiller Plant	52,786	585,525	-
Tomoka Elm - Replace 55 Ton Chiller Bldg No. 1	23,024	272,480	-
Tomoka Elm - Upgrade Intercom	-	-	150,000
Tomoka Elm - Security Cameras	639	45,000	-
Tomoka Elm - Upgrade Switchgear	10,441	-	-
Turie T. Small Elm - Media Center Retrofit	-	-	500,000
Turie T. Small Elm - Replace Main Electrical Switchgear Bldg 7	-	-	200,000
University HS - Athletic Field Lighting	8,386	-	-

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
University HS - Intercom Replacement	-	-	300,000
University HS - Security Cameras	1,389	97,758	-
Various Schools - Infrastructure for Technology	189,301	34,605	250,000
Various Schools - Leased Portables	82,745	100,000	100,000
Various Schools - Minor Projects	2,662,884	1,720,410	3,000,000
Various Schools - Safety and Security of School Buildings	1,752,280	1,416,977	-
Various Schools - School Hardening - Safety and Security of School Buildings	15,672	1,103,151	-
Various Schools - Security	993,563	499,774	1,000,000
Westside Elm - Renovations & Addition	7,340,271	3,382,964	-
TOTAL PROJECTS AT EXISTING SCHOOLS AND FACILITIES	37,466,799	44,525,134	25,069,304
FACILITIES MANAGEMENT			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	-	-	2,800,000
TOTAL FACILITIES MANAGEMENT	-	-	2,800,000
TECHNOLOGY			
ERP Software - Enterprise Resource Planning	3,130,543	684,502	-
SIS Software Systems - New District Student Information System	1,002,293	1,880,799	-
Various Schools & Depts - District Wide Technology Equipment	9,141,941	1,176,840	9,000,000
TOTAL TECHNOLOGY	13,274,777	3,742,142	9,000,000
SYSTEM WIDE EQUIPMENT AND VEHICLES			
School & Department Equipment & Vehicles	945,401	801,736	1,000,000
TOTAL SYSTEM WIDE EQUIPMENT AND VEHICLES	945,401	801,736	1,000,000
BUSES			
Transportation - Buses	3,120,151	-	2,297,900
TOTAL BUSES	3,120,151	-	2,297,900
TRANSFERS			
Transfer to General Fund for Qualified Expenditures	10,113,806	-	10,115,133
Transfer to Debt Service Fund	44,337,774	-	45,813,263
TOTAL TRANSFERS	54,451,580	-	55,928,396
TOTAL 2019-2020 EXPENDITURES	\$ 138,884,240		
TOTAL 2020-2021 REBUDGETS (PROJECTS IN PROGRESS)		\$ 126,173,236	
TOTAL 2020-2021 NEW BUDGETS			\$ 143,095,600

Special Revenue Fund - Food Service

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
REVENUES				
Federal Direct				
Miscellaneous Federal Direct	\$ -	\$ -	\$ 31,500	\$ -
Total Federal Direct	-	-	31,500	-
Federal Through State				
School Lunch Reimbursement	15,784,902	14,000,000	10,994,230	14,500,000
School Breakfast Reimbursement	4,923,486	4,600,000	3,431,861	4,700,000
After School Snack Reimbursement	227,962	200,000	122,216	160,000
Child Care Food Program	1,026,434	700,000	881,667	1,207,351
USDA Donated Foods	2,317,829	2,000,000	1,416,048	2,512,000
Cash in Lieu of Commodities	72,875	70,000	61,309	92,000
Summer Food Service Program	332,105	400,000	4,606,956	800,000
Nutrition Education and Training Program	22,090	20,000	14,122	20,000
Other Federal Through State	-	-	100,060	-
Total Federal Through State	24,707,683	21,990,000	21,628,469	23,991,351
School Breakfast/Lunch Supplement	314,540	333,000	310,442	310,442
Local Sources				
Interest on Investments	187,614	100,000	123,496	100,000
Gifts, Grants, Bequests	-	-	5,000	-
Student Breakfast/Lunches	1,805,146	1,900,000	1,359,990	1,800,000
Adult Breakfasts/Lunches	200,206	175,000	162,582	175,000
Student and Adult a La Carte	1,461,633	1,000,000	800,944	1,000,000
Student Snacks	50	-	-	-
Other Food Sales	650,148	536,500	471,086	510,000
Other Miscellaneous Local Sources	1,092	4,000	1,437	-
Prior Year Refunds	-	-	707	-
Total Local Sources	4,305,889	3,715,500	2,925,242	3,585,000
Total Revenue	29,328,112	26,038,500	24,895,653	27,886,793
Transfers In	-	-	-	-
Sale of Equipment	-	-	-	-
Nonspendable Fund Balance	1,739,783	1,761,634	1,761,634	2,115,112
Restricted Fund Balance	11,023,917	10,559,538	10,559,528	7,989,515
TOTAL REVENUE,	\$ 42,091,812	\$ 38,359,672	\$ 37,216,815	\$ 37,991,420
TRANSFERS & FUND BALANCES				
EXPENDITURES				
Salaries	\$ 8,696,929	\$ 10,000,000	\$ 8,554,847	\$ 10,300,000
Employee Benefits	4,034,436	4,858,280	4,189,636	4,832,091
Purchased Services	1,573,527	2,581,000	1,146,448	1,832,474
Energy Supplies	84,521	95,000	84,437	50,000
Material and Supplies	12,356,125	13,704,813	11,897,135	14,000,000
Capital Outlay	204,346	740,000	45,202	200,000
Other Expenses	714,479	740,000	681,296	730,000
Other Capital Outlay	2,106,277	950,000	513,187	350,000
TOTAL OPERATING EXPENSES	29,770,640	33,669,093	27,112,188	32,294,565
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,761,634	1,761,629	2,115,112	1,761,634
Restricted Fund Balance	10,559,538	2,928,950	7,989,515	3,935,221
TOTAL EXPENDITURES,	\$ 42,091,812	\$ 38,359,672	\$ 37,216,815	\$ 37,991,420
TRANSFERS & FUND BALANCES				

Special Revenue Fund - Other Federal Programs

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
REVENUES				
Federal Direct				
Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State				
Career and Technical Education	697,659	810,449	776,424	688,894
Teacher & Principal Training & Recruitment, Title II, Part A	2,078,522	2,290,979	2,170,363	2,327,928
Individuals with Disabilities Education Act (IDEA)	15,804,105	16,904,130	15,976,431	16,829,364
Elementary and Secondary Education Act, Title I	22,101,791	23,368,839	20,428,784	21,393,738
Language Instruction - Title III	606,682	590,291	446,404	677,925
Twenty-First Century Schools - Title IV	1,137,718	3,281,414	838,355	1,132,274
Federal Through Local	326,957	6,384	-	-
Other Federal Through State	3,000,443	1,613,703	1,830,964	1,598,654
Inception of Capital Lease	1,431,780	-	-	-
Total Federal Through State	47,185,657	48,866,189	42,467,725	44,648,777
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 47,185,657	\$ 48,866,189	\$ 42,467,725	\$ 44,648,777
EXPENDITURES				
Instruction	\$ 21,318,936	\$ 22,678,798	\$ 19,369,386	\$ 20,368,771
Student Support Services	6,367,397	6,592,049	5,990,257	6,299,942
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	8,397,752	8,698,182	7,378,345	7,755,493
Instructional Staff Training Services	6,249,643	6,469,883	5,573,775	5,857,920
Instruction-Related Technology	9,386	9,773	9,331	8,930
Board	-	-	-	-
General Administration	2,095,801	2,169,659	1,983,798	2,085,098
School Administration	1,926,887	1,993,741	1,934,231	2,031,519
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	40,786	43,980	25,771	26,789
Student Transportation Services	106,371	112,392	118,321	125,017
Operation of Plant	22,776	24,433	10,745	13,395
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	357,915	-	-	-
Other Capital Outlay	70,372	73,299	73,765	75,903
Total Expenditures	46,964,022	48,866,189	42,467,725	44,648,777
Transfers & Ending Fund Balances	221,635	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 47,185,657	\$ 48,866,189	\$ 42,467,725	\$ 44,648,777

Special Revenue Funds - Miscellaneous

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
REVENUES				
Federal Direct				
Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State				
CARES - Coronavirus Aid, Relief, and Economic Security	-	-	-	15,306,361
GEER - Summary Recovery	-	-	-	1,413,120
Rising Kindergarten Program	-	-	-	489,000
CARES - CTE Infrastructure	-	-	-	187,365
Total Federal Through State	-	-	-	17,395,846
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ -	\$ -	\$ -	\$ 17,395,846
EXPENDITURES				
Instruction	\$ -	\$ -	\$ -	\$ 8,791,910
Student Support Services	-	-	-	2,454,540
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	-	-	-	3,021,641
Instructional Staff Training Services	-	-	-	2,282,322
Instruction-Related Technology	-	-	-	3,479
Board	-	-	-	-
General Administration	-	-	-	812,381
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	-	-	-	-
Student Transportation Services	-	-	-	-
Operation of Plant	-	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Other Capital Outlay	-	-	-	29,573
Total Expenditures	-	-	-	17,395,846
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ -	\$ -	\$ -	\$ 17,395,846

Workers' Compensation Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 103,402	\$ -	\$ 77,332	\$ -
Other Operating Revenue	2,637,068	2,138,768	3,496,069	2,138,768
Prior Year Refunds	-	-	-	-
TOTAL OPERATING REVENUES	2,740,470	2,138,768	3,573,401	2,138,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 2,704,796	\$ 4,139,429	\$ 2,704,796
OPERATING EXPENSES				
Salaries	\$ 72,244	\$ -	\$ 99,529	\$ 75,000
Employee Benefits	223,976	502,000	22,216	427,000
Purchased Services	297,125	430,000	944,847	430,000
Energy Supplies	-	-	-	-
Material and Supplies	50	-	136	-
Capital Outlay	-	-	-	-
Other Expenses	2,147,075	1,206,768	2,506,673	1,206,768
TOTAL OPERATING EXPENSES	2,740,470	2,138,768	3,573,401	2,138,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 2,704,796	\$ 4,139,429	\$ 2,704,796

Property Insurance Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 101,747	\$ -	\$ 99,446	\$ -
Other Operating Revenue	2,970,488	3,110,746	3,146,445	3,300,000
Other Federal Through State	-	-	979,844	-
Other Miscellaneous Local Sources	-	-	57	-
TOTAL OPERATING REVENUES	3,072,235	3,110,746	4,225,792	3,300,000
Transfers In	99,474	-	-	-
Beginning Fund Balances	3,131,326	3,230,800	3,230,800	3,886,086
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 6,303,035	\$ 6,341,546	\$ 7,456,592	\$ 7,186,086
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ 204,902	\$ -
Employee Benefits	-	-	34,115	-
Purchased Services	3,067,303	3,110,746	3,329,868	3,300,000
Energy Supplies	-	-	300	-
Material and Supplies	4,242	-	1,321	-
Capital Outlay	690	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	3,072,235	3,110,746	3,570,506	3,300,000
Ending Fund Balances	3,230,800	3,230,800	3,886,086	3,886,086
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 6,303,035	\$ 6,341,546	\$ 7,456,592	\$ 7,186,086

Liability Insurance Fund

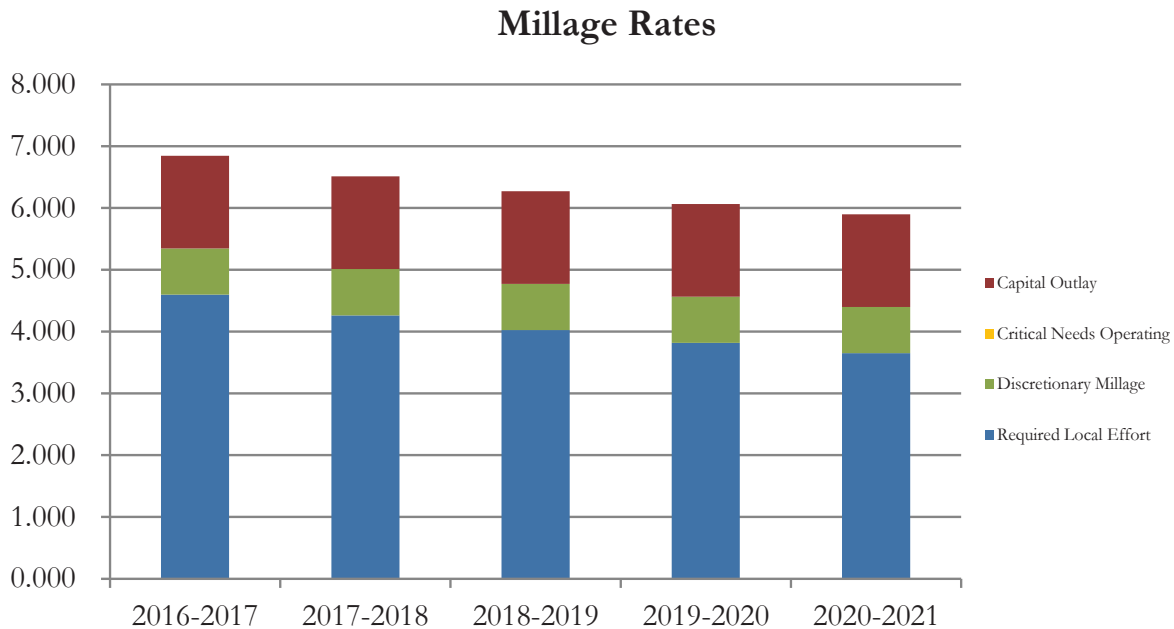
	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 101,800	\$ -	\$ 103,924	\$ -
Other Operating Revenue	716,826	267,800	101,125	267,800
Other Miscellaneous Local Sources	-	-	38	
TOTAL OPERATING REVENUES	818,626	267,800	205,087	267,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,511,666	\$ 1,960,840	\$ 1,898,127	\$ 1,960,840
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	700	-	-	-
Purchased Services	331,371	262,800	43,185	262,800
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	486,555	5,000	161,902	5,000
TOTAL OPERATING EXPENSES	818,626	267,800	205,087	267,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,511,666	\$ 1,960,840	\$ 1,898,127	\$ 1,960,840

Fleet Insurance Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Actuals 2019-2020	Adopted Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 70,286	\$ -	\$ 53,463	\$ -
Other Operating Revenue	560,223	411,200	378,690	411,200
TOTAL OPERATING REVENUES	630,509	411,200	432,153	411,200
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 1,630,509	\$ 1,411,200	\$ 1,432,153	\$ 1,411,200
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	630,509	411,200	265,349	411,200
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	166,804	-
TOTAL OPERATING EXPENSES	630,509	411,200	432,153	411,200
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 1,630,509	\$ 1,411,200	\$ 1,432,153	\$ 1,411,200

Millage Rates

Millage	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Required Local Effort	4.600	4.264	4.026	3.819	3.651
Prior Period Funding Adj.	0.000	0.008	0.007	0.014	0.008
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.000	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
Total	6.848	6.520	6.281	6.081	5.907

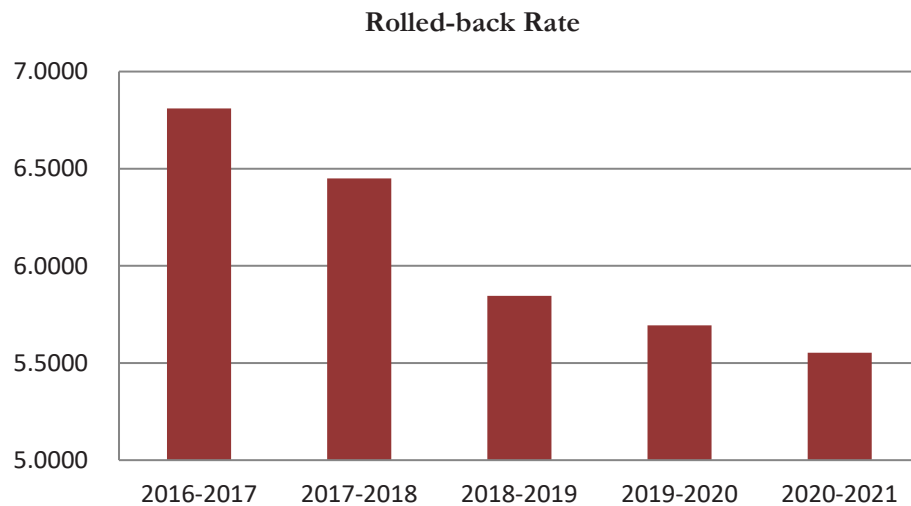


Source: District Records

A mill represents one thousandth of a dollar

Rolled-back Rate

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
(1) Current Year Gross Taxable Value	32,624,888,000	35,019,721,155	38,122,061,917	41,188,256,745	44,590,031,500
(2) Current Year New Taxable Value	375,833,266	447,721,917	562,397,097	636,138,606	871,288,615
(3) Current Year Adjustable Taxable	32,249,054,734	34,571,999,238	37,559,664,820	40,552,118,139	43,718,742,885
(4) Prior Year Gross Taxable Value (From Prior Year DR-403)	30,514,924,188	32,562,727,835	34,957,667,004	37,974,070,794	41,100,618,479
(5) Prior Year Millage Levy	7.197	6.848	6.520	6.281	6.081
(6) Prior Year Ad Valorem Proceeds	219,615,909	222,989,560	227,923,989	238,515,139	249,932,861
(7) The Current Year Rolled-Back	6.8100	6.4500	6.0683	5.8817	5.7169
(8) Current Year Proposed Millage Rate	6.848	6.520	6.281	6.081	5.907
(9) Current Year Proposed Rate as a % of the rolled-back rate	100.56%	101.09%	103.50%	103.39%	103.33%
(10) Current Year Rate Change as a percent of rolled-back rate	0.56%	1.09%	3.50%	3.39%	3.33%

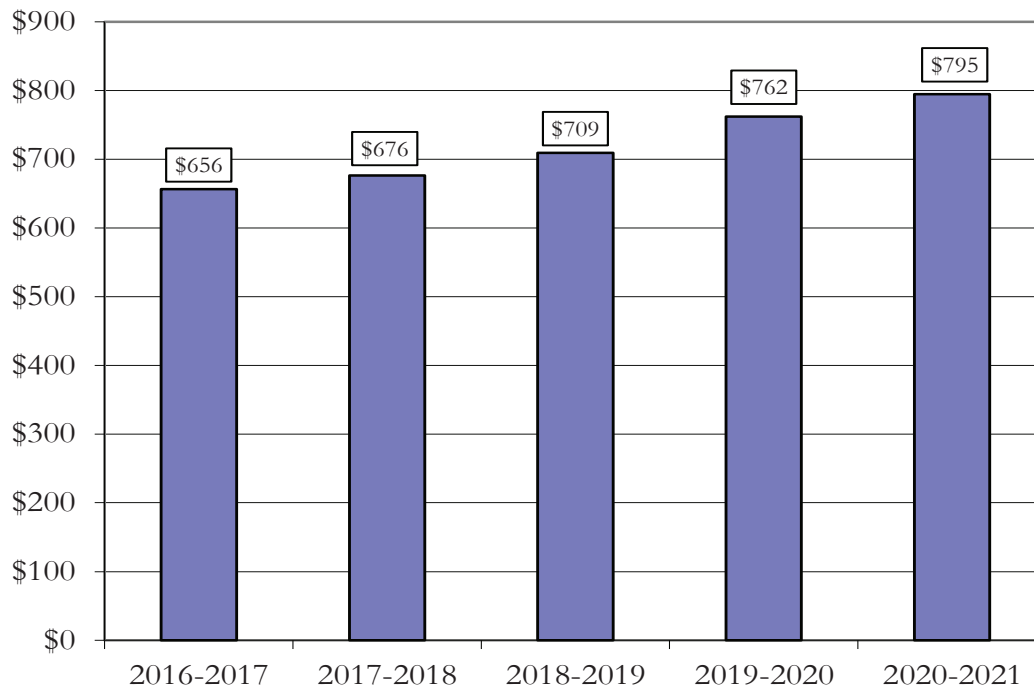


Source: District Records

Average Homeowner Rates

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Assessed Value	\$ 120,825	\$ 128,746	\$ 137,894	\$ 150,307	\$ 159,513
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	95,825	103,746	112,894	125,307	134,513
Property Tax Rate	6.848	6.520	6.281	6.081	5.907
Property Tax Due	\$ 656.21	\$ 676.42	\$ 709.09	\$ 761.99	\$ 794.57
Tax Increase/(Decrease) from the Prior Year	\$ 8.36	\$ 20.21	\$ 32.67	\$ 52.90	\$ 32.58

Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser

FEFP Revenue Summary

	2019-2020 4th Calculation	2020-2021 Revised Conference	2020-2021 2nd Calculation	2nd vs. 4th Calc Difference
Formula Components				
Unweighted FTE	62,180.76	62,589.26	62,589.26	408.50
Weighted FTE	67,852.03	68,623.46	68,623.46	771.43
Base Student Allocation	4,279.49	4,319.49	4,319.49	40.00
District Cost Differential	0.9654	0.9665	0.9665	0.00
School Taxable Value	41,188,256,745	43,245,926,080	44,590,031,500	3,401,774,755
Required Local Effort Millage	3.819	3.662	3.651	(0.168)
Discretionary Millage	0.748	0.748	0.748	-
Total Millage	4.567	4.410	4.399	(0.168)
Base Funding (WFTE x BSA x DCD)	\$ 280,325,210	\$ 286,488,334	\$ 286,488,334	\$ 6,163,124
ESE Guaranteed Allocation	22,402,153	23,967,230	22,836,789	434,636
Compression Adjustment - 0.748 mills	4,804,707	5,182,391	4,331,177	(473,530)
Declining Enrollment Supplement	-	-	-	-
Safe Schools	4,066,165	4,057,818	3,884,130	(182,035)
Reading Instruction	2,648,368	2,642,198	2,642,195	(6,173)
Supplemental Academic Instruction	16,855,859	16,971,532	16,959,540	103,681
DJJ Supplemental Funding	216,300	223,244	223,244	6,944
Student Transportation	10,707,632	10,617,850	10,834,709	127,077
Instructional Materials	4,979,005	5,084,543	5,087,465	108,460
Digital Learning	291,366	115,362	115,362	(176,004)
Teacher Classroom Supply Assistance	1,193,821	1,188,230	1,188,230	(5,591)
Mental Health Assistance Allocation	1,590,957	2,134,393	2,134,393	543,436
Best and Brightest Teacher and Principal Allocation	5,902,163	-	-	(5,902,163)
Funding Compression Allocation	3,574,496	2,967,433	3,230,081	(344,415)
Turnaround School Supplement	1,020,711	1,026,209	881,895	(138,816)
Teacher Salary Enhancement Allocation	-	10,400,848	10,400,835	10,400,835
Proration to the Appropriation	(866,288)	-	-	866,288
Virtual Education Contribution	-	-	-	-
Total FEFP	359,712,625	373,067,615	371,238,379	11,525,754
Required Local Effort Taxes	(151,006,034)	(152,031,918)	(156,286,277)	(5,280,243)
Total State FEFP	208,706,591	221,035,697	214,952,102	6,245,511
Categoricals				
Class-size Reduction	66,150,269	66,821,643	66,821,643	671,374
Total Categorical Funding	66,150,269	66,821,643	66,821,643	671,374
Lottery	60,720	-	-	(60,720)
School Recognition	1,552,085	-	-	(1,552,085)
Total State Funding	276,469,665	287,857,340	281,773,745	5,304,080
Local Funding				
Total Required Local Effort	151,006,034	152,031,918	156,286,277	5,280,243
Discretionary Local Effort	29,576,463	31,054,035	32,019,210	2,442,747
Total Local Funding	180,582,497	183,085,953	188,305,487	7,722,990
Total Funding	\$ 457,052,162	\$ 470,943,293	\$ 470,079,232	\$ 13,027,070
Budgeted Funding Per Student	\$ 7,350.38	\$ 7,524.35	\$ 7,510.54	

Function Summary

General Fund 2020-2021

Function	Description	Amount
5000	Instruction	\$ 332,640,009
6100	Student Support Services	20,566,042
6200	Instructional Media Services	6,083,687
6300	Instructional and Curriculum Development	13,317,828
6400	Instructional Staff Training Services	1,252,455
6500	Instructional Related Technology	3,304,599
7100	School Board	959,170
7200	General Administration (Superintendent's Office)	1,717,883
7300	School Administration	37,351,160
7400	Facilities Acquisition and Construction	65,925
7500	Fiscal Services	3,176,122
7700	Central Services	7,801,286
7800	Student Transportation Services	15,203,721
7900	Operation of Plant	43,967,169
8100	Maintenance of Plant	14,612,226
8200	Administrative Technology Services	8,676,782
9100	Community Services	3,545,543
9200	Debt Service	-
9300	Other Capital Outlay	-
9700	Budgeted Transfer of Funds	-
Total		\$ 514,241,607

