

Budget Workshop

May 19, 2015

1st Reconciliation for FY2015-16 Budget

Volusia County School Board
DeLand Administrative Complex

General Fund Budget Projection

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FY2015-16

Changes from FY2014-15 Adopted Budget to FY2015-16 Adopted Budget (Revenues)

	House (3/19) (In Millions)	Senate (4/1) (In Millions)
Revenues:		
Increase from 2nd to 3rd calc.	\$ 0.33	\$ 0.33
Prior Period Adjustment Millage Unknown	-0.27	-0.27
Florida Education Finance Program (FEFP) Revenue-Increase from the 3rd Calc.	15.20	15.40
Revenue changes:	15.26	15.46
Reduction in Capital Transfer to General	-2.00	-2.00
Revenue/Transfer changes:	\$ 13.26	\$ 13.46

Changes from FY2014-15 Adopted Budget to FY2015-16 Adopted Budget (Appropriations)

	House (3/19) (In Millions)	Senate (4/1) (In Millions)
Appropriations:		
Recurring Salary Increases based on 2014-15	\$ 8.34	\$ 8.34
Recurring Salary Increases for 2015-16 (To be Determined)	-	-
Earmarked FEFP Categoricals	3.20	0.21
Additional Staffing Units -59	2.95	2.95
Ivy Hawn Charter School Expansion	2.40	2.40
Campbell Middle School Proposal	0.21	0.21
Elementary Teacher Leaders	0.19	0.19
Virtual Lab Proposal – 7 Teachers	0.38	0.38
McKay Scholarship for ESE Students increase	0.40	0.40
Health Insurance Request for Proposal	0.10	0.10
Health Insurance District Renewal	0.52	0.52
Consumer Price Index Contract Obligations	0.25	0.25
School Resource Officer (SRO) Expansion	0.13	0.13
Professional Standards Investigator	0.08	0.08
Appropriation Increases	\$ 19.15	\$ 16.16

General Fund — Summary of Changes

	House (3/19) (In Millions)	Senate (4/1) (In Millions)
Total Revenues/Transfers	\$ 13.26	\$ 13.46
Total Appropriations	19.15	16.16
Deficit Sub-Total	-5.89	-2.70
Used Balances to cover the Deficit in FY15	-8.20	-8.20
TOTAL DEFICIT	\$ -14.09	\$ -10.90

Measures Taken

	House (3/19) (In Millions)	Senate (4/1) (In Millions)
Volusia County School District Teacher Retirement Savings (projected)	\$ 3.50	\$ 3.50
Florida Retirement System (FRS) Retirement Rate Savings-To Be Determined	0.14	0.36
Central Office Departments - 6.2%	2.15	2.15
Advancement Via Individual Determination (AVID) - Middle school reduction	0.33	0.33
One-Half Peer Assistance and Review (PAR) Teachers	0.52	0.52
High School Utilities Initiative	0.50	0.50
Classload Supplements-VTO Contract-Article 26 (Recurring)	0.40	0.40
1/2 Dental (DMO)-Paid by VTO & Non-bargaining Employees (Contract Article 27)	0.47	0.47
Transportation Diesel Fuel/Non-Salary	0.39	0.39
Sale of Buses-(Based on Trend)	0.25	0.25
Tuition Reimbursement Balance -VTO Contract-Article 27 (One-time)	0.22	0.22
Total – Measures Taken	\$ 8.87	\$ 9.09

General Fund — Summary of Changes

	House (3/19) (In Millions)	Senate (4/1) (In Millions)
Total Revenues/Transfers	\$ 13.26	\$ 13.46
Total Appropriations	19.15	16.16
Deficit Sub-Total	-5.89	-2.70
Used Balances to cover the Deficit in FY15	-8.20	-8.20
TOTAL DEFICIT	\$ -14.09	\$ -10.90
Measures Taken	8.87	9.09
Remaining Balance	\$ -5.22	\$ -1.81

Appendices

Appendix 1

Deficit

2025-26 General Fund Budget Projection
Changes from 2024-25 Adopted Budget to 2025-26 Adopted Budget
(Sheet 1 of 2)

	Revenue \$'M (\$,000,000)	Expenditure \$'M (\$,000,000)
Revenue:		
Revenue from State to State	0.00	0.00
State to State	0.00	0.00
Florida Education Finance Program (FEFP) Revenue Increase from the State	11.00	11.00
Revenue Increase	11.00	11.00
Revenue to Capital Transfer to General	11.00	11.00
Revenue/Transfer Changes	11.00	11.00
Appropriations:		
Operating State Expenditure Based on 2024-25	0.00	0.00
Salary Increase for 2024-25	0.00	0.00
Unemployment Compensation	2.00	2.00
Additional Staffing Costs - 10	2.00	2.00
For State Expenditure Based on 2024-25	2.00	2.00
Capitalized Assets School Program	0.00	0.00
Expenditure Transfer - 1000	0.00	0.00
Other Capital Expenditure - 1000	0.00	0.00
Major Expenditure for State Expenditure	0.00	0.00
Health Insurance Request for Payment	0.00	0.00
Health Insurance Request for Payment	0.00	0.00
Consumer Services Center Operations	0.00	0.00
Consumer Services Center Operations	0.00	0.00
Professional Services - 1000	0.00	0.00
Appropriation Increases	11.00	11.00
Cost Reduction to meet the deficit in 2025	0.00	0.00
Operating Deficit	11.00	11.00
Other Revenue:		
Florida County School District Teacher Retirement Savings System	0.00	0.00
Florida Retirement System (FRS) Retirement State Savings to be Determined	0.00	0.00
Capital Asset Expenditure - 1000	0.00	0.00
Additional Revenue to be Determined (2025) - Statewide school reduction	0.00	0.00
State and Local Expenditure and Revenue (2025) - Statewide school reduction	0.00	0.00
High School Expenditure and Revenue (2025) - Statewide school reduction	0.00	0.00
Classified Expenditure - 1000 Capital assets (2025) - Statewide school reduction	0.00	0.00
Classified Expenditure - 1000 Capital assets (2025) - Statewide school reduction	0.00	0.00
Transportation Asset Expenditure	0.00	0.00
State of Florida Asset Expenditure	0.00	0.00
Teacher Retirement System - 1000 Capital assets (2025) - Statewide school reduction	0.00	0.00
Remaining Deficit	0.00	0.00

Appendix 2

General Fund

General Fund

	Revenue \$'M (\$,000,000)	Expenditure \$'M (\$,000,000)	Revenue \$'M (\$,000,000)	Expenditure \$'M (\$,000,000)
Revenue:				
Revenue from State to State	0.00	0.00	0.00	0.00
State to State	0.00	0.00	0.00	0.00
Florida Education Finance Program (FEFP) Revenue Increase from the State	11.00	11.00	11.00	11.00
Revenue Increase	11.00	11.00	11.00	11.00
Revenue to Capital Transfer to General	11.00	11.00	11.00	11.00
Revenue/Transfer Changes	11.00	11.00	11.00	11.00
Appropriations:				
Operating State Expenditure Based on 2024-25	0.00	0.00	0.00	0.00
Salary Increase for 2024-25	0.00	0.00	0.00	0.00
Unemployment Compensation	2.00	2.00	2.00	2.00
Additional Staffing Costs - 10	2.00	2.00	2.00	2.00
For State Expenditure Based on 2024-25	2.00	2.00	2.00	2.00
Capitalized Assets School Program	0.00	0.00	0.00	0.00
Expenditure Transfer - 1000	0.00	0.00	0.00	0.00
Other Capital Expenditure - 1000	0.00	0.00	0.00	0.00
Major Expenditure for State Expenditure	0.00	0.00	0.00	0.00
Health Insurance Request for Payment	0.00	0.00	0.00	0.00
Health Insurance Request for Payment	0.00	0.00	0.00	0.00
Consumer Services Center Operations	0.00	0.00	0.00	0.00
Consumer Services Center Operations	0.00	0.00	0.00	0.00
Professional Services - 1000	0.00	0.00	0.00	0.00
Appropriation Increases	11.00	11.00	11.00	11.00
Cost Reduction to meet the deficit in 2025	0.00	0.00	0.00	0.00
Operating Deficit	11.00	11.00	11.00	11.00
Other Revenue:				
Florida County School District Teacher Retirement Savings System	0.00	0.00	0.00	0.00
Florida Retirement System (FRS) Retirement State Savings to be Determined	0.00	0.00	0.00	0.00
Capital Asset Expenditure - 1000	0.00	0.00	0.00	0.00
Additional Revenue to be Determined (2025) - Statewide school reduction	0.00	0.00	0.00	0.00
State and Local Expenditure and Revenue (2025) - Statewide school reduction	0.00	0.00	0.00	0.00
High School Expenditure and Revenue (2025) - Statewide school reduction	0.00	0.00	0.00	0.00
Classified Expenditure - 1000 Capital assets (2025) - Statewide school reduction	0.00	0.00	0.00	0.00
Classified Expenditure - 1000 Capital assets (2025) - Statewide school reduction	0.00	0.00	0.00	0.00
Transportation Asset Expenditure	0.00	0.00	0.00	0.00
State of Florida Asset Expenditure	0.00	0.00	0.00	0.00
Teacher Retirement System - 1000 Capital assets (2025) - Statewide school reduction	0.00	0.00	0.00	0.00
Remaining Deficit	0.00	0.00	0.00	0.00

2015-16 General Fund Budget Projection
Changes from 2014-15 Adopted Budget to 2015-16 Adopted Budget
(May 6, 2015)

	<u>House-3/19</u> <u>In millions</u>	<u>Senate-4/1</u> <u>In millions</u>
Revenues:		
Increase from 2nd to 3rd calc.	0.33	0.33
Prior Period Adjustment Millage Unknown	-0.27	-0.27
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Projected Deficit	-14.09	-10.90
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Sale of Buses-(Based on Trend)	0.25	0.25
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	8.87	9.09
Remaining Deficit	-5.22	-1.81

General Fund

	Actuals 2012-2013	Adopted Budget 2013-2014	Actuals 2013-2014	Adopted Budget 2014-2015
REVENUES				
Federal Sources:				
Federal Direct	\$ 480,685	\$ 320,000	\$ 480,066	\$ 320,000
Other Federal Grants	2,867,763	1,825,000	2,670,906	1,825,000
Total Federal Sources	3,348,448	2,145,000	3,150,972	2,145,000
State Sources:				
Florida Educational Finance Program	152,760,598	177,483,234	177,127,790	183,927,052
Categoricals	67,339,145	67,034,174	68,353,126	69,156,156
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366
Mobile Home License Tax	526,545	515,000	507,516	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	1,013,807	862,431	1,179,364	862,431
Total State Sources	221,957,946	246,212,690	247,485,647	254,778,490
Local Sources:				
Ad Valorem Taxes	163,539,345	152,656,491	153,726,033	161,884,055
Interest Income	120,766	150,000	111,159	150,000
Local Grants and Other Local Sources	12,046,110	2,106,669	11,492,418	3,828,161
Total Local Sources	175,706,221	154,913,160	165,329,610	165,862,216
TOTAL REVENUES	401,012,615	403,270,850	415,966,229	422,785,706
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	14,757,134	12,950,000	13,320,889	11,007,250
Non-Revenue Receipts	235,289	-	1,042,163	-
TOTAL OTHER SOURCES OF FUNDS	14,992,422	12,950,000	14,363,052	11,007,250
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,289,062	1,205,740	1,205,740	1,104,890
Restricted Fund Balance	899,163	1,755,206	1,755,206	1,527,190
Committed Fund Balance	5,410,429	-	-	-
Assigned Fund Balance	11,925,441	12,201,537	12,201,537	14,108,741
Unassigned Fund Balance	26,696,378	34,238,628	34,238,628	27,200,679
TOTAL RESERVES & FUND BALANCE	46,220,473	49,401,111	49,401,111	43,941,500
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 462,225,511	\$ 465,621,961	\$ 479,730,392	\$ 477,734,456
EXPENDITURES				
Instruction	\$ 256,221,878	\$ 284,357,179	\$ 276,721,094	\$ 292,071,474
Pupil Personnel Services	16,314,731	15,764,848	17,451,362	17,043,468
Instructional Media Services	6,094,220	6,365,535	5,987,204	6,734,085
Instruction and Curriculum Dev. Services	7,759,972	6,619,076	9,489,771	9,557,887
Instructional Staff Training Services	861,100	1,185,026	995,609	2,445,541
Instructional Related Technology	3,840,976	3,667,723	3,706,004	3,968,038
Board	699,674	664,603	717,418	846,314
General Administration	1,494,876	1,608,138	1,409,046	1,927,628
School Administration	31,438,970	33,753,513	33,673,150	34,966,899
Facilities Acquisition and Construction	522,403	977,663	921,897	1,090,143
Fiscal Services	2,393,898	2,551,477	2,459,977	2,650,142
Central Services	5,661,409	7,184,123	5,484,807	7,371,257
Pupil Transportation Services	15,541,616	17,361,138	16,558,881	17,923,539
Operation of Plant	40,942,452	35,475,233	35,285,863	37,322,409
Maintenance of Plant	13,322,505	14,083,114	14,044,006	14,692,510
Administrative Technology Services	5,341,747	7,717,023	6,270,033	7,058,931
Community Services	4,371,972	2,346,699	4,612,770	2,790,077
Debt Service	-	-	-	-
TOTAL EXPENDITURES	412,824,400	441,682,111	435,788,892	460,460,342
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,205,740	1,205,740	1,104,890	1,104,890
Restricted Fund Balance	1,755,206	-	1,527,190	-
Committed Fund Balance	-	-	-	-
Assigned Fund Balance	12,201,537	-	14,108,741	-
Unassigned Fund Balance	34,238,628	22,734,110	27,200,679	16,169,224
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 462,225,511	\$ 465,621,961	\$ 479,730,392	\$ 477,734,456

