

Tentative Budget for FY2015-2016

FY16 PROPERTY TAX CALCULATION BASED ON 7.197 MILLS



Property Value	\$ 115,017*
Homestead Exemption	25,000
Taxable Value	90,017
FY16 Millage Levy	7.197
Tax Due	\$647.85

* Average as reported by Volusia County Property Appraiser

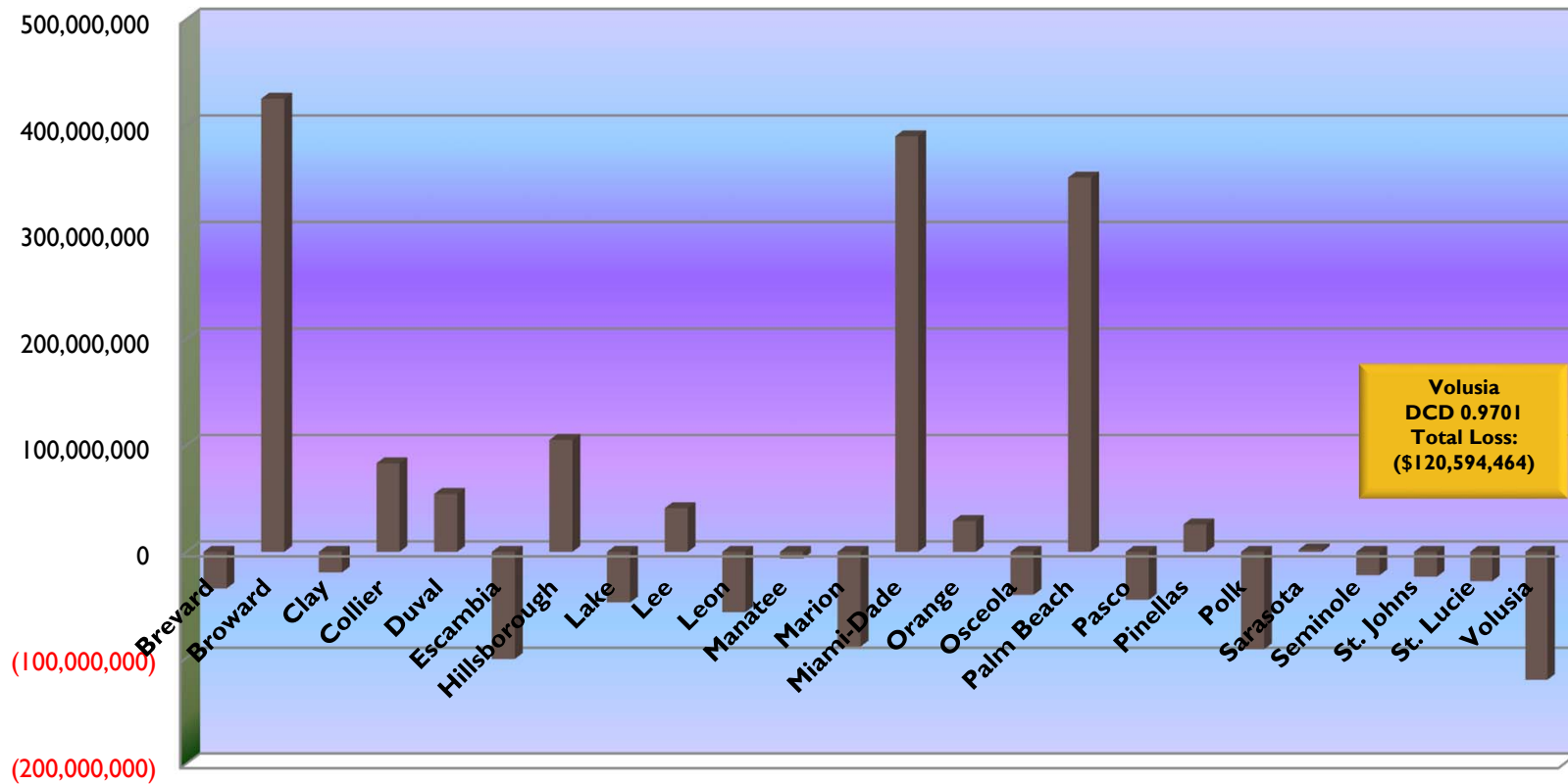
District Cost Differential (DCD)

2003-04 to 2015-16

County	DCD	Total Funding Gain or Loss FY04 - FY16	County	DCD	Total Funding Gain or Loss FY04 - FY16
Brevard	1.0009	(34,316,942)	Miami-Dade	1.0166	390,163,443
Broward	1.0254	425,446,686	Orange	1.0004	28,891,718
Clay	0.9928	(19,404,870)	Osceola	0.9850	(40,461,475)
Collier	1.0246	83,170,758	Palm Beach	1.0319	351,476,817
Duval	1.0117	54,387,393	Pasco	0.9885	(45,049,101)
Escambia	0.9722	(100,912,130)	Pinellas	1.0051	25,753,520
Hillsborough	1.0080	104,992,698	Polk	0.9795	(91,555,270)
Lake	0.9727	(47,515,037)	Sarasota	1.0123	2,139,839
Lee	1.0114	41,002,955	Seminole	0.9926	(22,014,853)
Leon	0.9630	(56,684,201)	St. Johns	0.9864	(23,387,884)
Manatee	1.0053	(6,290,463)	St. Lucie	0.9955	(27,619,821)
Marion	0.9571	(89,102,214)	Volusia*	0.9701	(120,594,464)

*Based on the Florida Education Finance Program (FEFP) Second Calculation Report dated July 16, 2015

District Cost Differential (DCD) 2003-04 to 2015-16

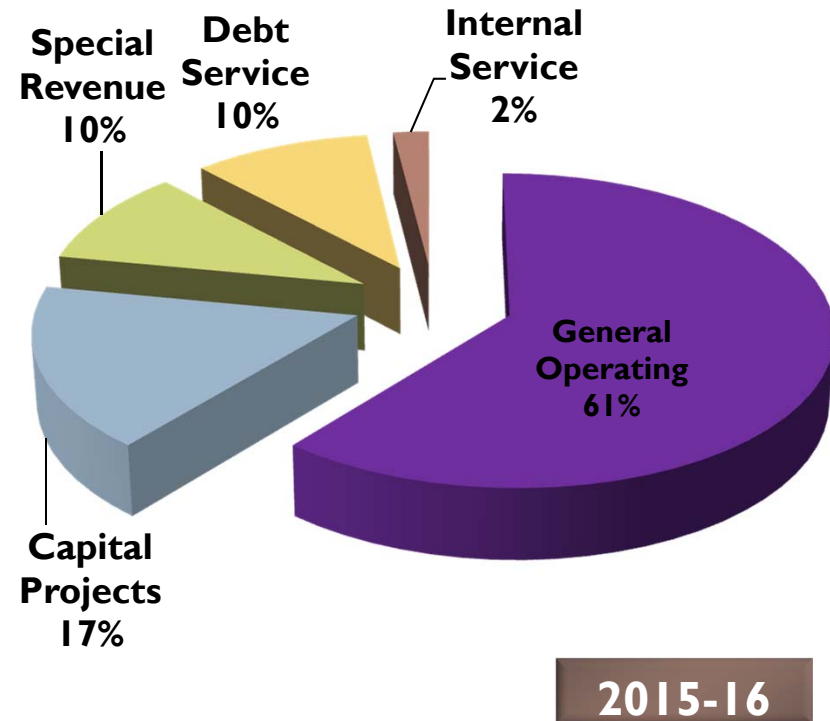
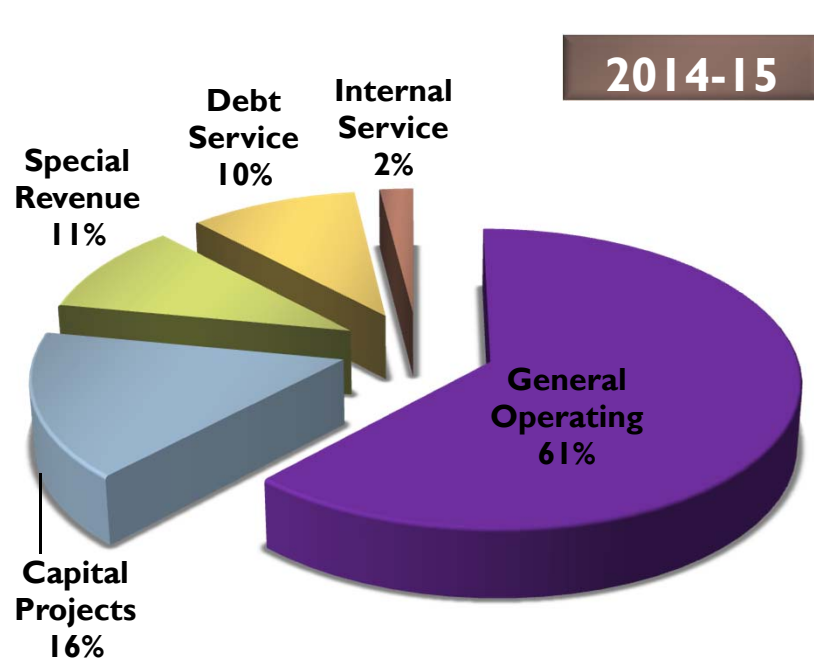


District Summary Budget

Fund	FY 15 Adopted	FY 16 Tentative
General Fund	\$ 477,734,456	\$478,470,511
Debt Service Funds	74,649,182	74,263,098
Capital Outlay Funds	126,834,385	132,858,739
Special Revenue - School Way Café	37,491,802	37,299,910
Special Revenue – “Race To The Top”	1,923,503	515,863
Special Revenue – Title I, IDEA*, Other	43,475,827	42,361,387
Internal Service Funds (Self-Insured Programs)	14,741,975	14,841,975
TOTAL DISTRICT	\$ 776,851,130	\$ 780,611,483

* Individuals with Disabilities Education Act

District Summary Budget




General Operating Revenue Summary

	FY15 Adopted Budget	FY16 Tentative Budget
Federal	\$ 2,145,000	\$ 2,545,000
State:		
Florida Education Finance Program (FEFP)	183,927,052	192,244,238
Categoricals	69,156,156	68,642,092
Other State	1,695,282	1,132,851
Total State	254,778,490	262,019,181
Local:		
Ad Valorem Taxes	161,884,055	166,882,727
Interest	150,000	150,000
Other Local	3,828,161	4,683,161
Total Local	165,862,216	171,715,888
TOTAL REVENUE	\$ 422,785,706	\$ 436,280,069

FY16 Operating Budget Taxing Authority

Certified Tax Roll:	\$ 30,513,634,131
Adjustment Factor:	0.00096

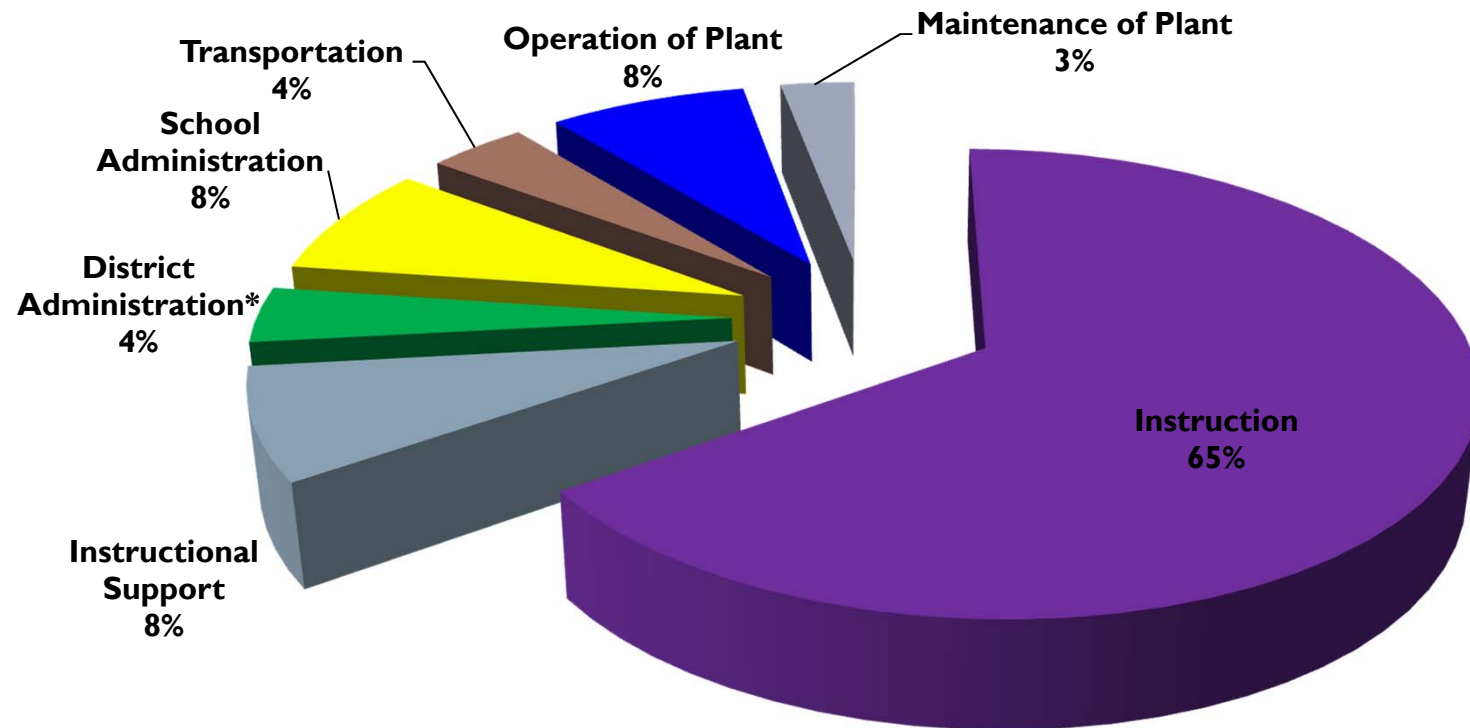
	Non-Discretionary	 Board Authority
Required Local Effort Millage	4.944	
Total Required Local Effort Revenue	\$ 144,825,031	
Prior Period Funding Adjustment Millage	.005	
Total Prior Period Funding Adjustment Revenue	\$ 146,465	
Discretionary Operating Millage		0.748
Total Discretionary Millage Revenue		\$ 21,911,230
TOTALS	\$ 144,971,496	\$ 21,911,230

General Operating Appropriation Summary

	FY15 Adopted Budget	FY16 Tentative Budget
Instruction	\$ 292,071,474	\$299,464,766
Instructional Support	39,749,019	37,209,964
District Administration*	20,944,415	19,458,965
School Administration	34,966,899	35,425,687
Transportation	17,923,539	17,711,802
Operation of Plant	37,322,409	36,762,212
Maintenance of Plant	14,692,510	14,484,361
Community Service	2,790,077	1,791,497
Debt Service		
TOTAL APPROPRIATIONS	\$ 460,460,342	462,309,254

*District Administration includes the School Board, General Administration, Facilities, Fiscal Services, Central Services, and Administrative Technology Services

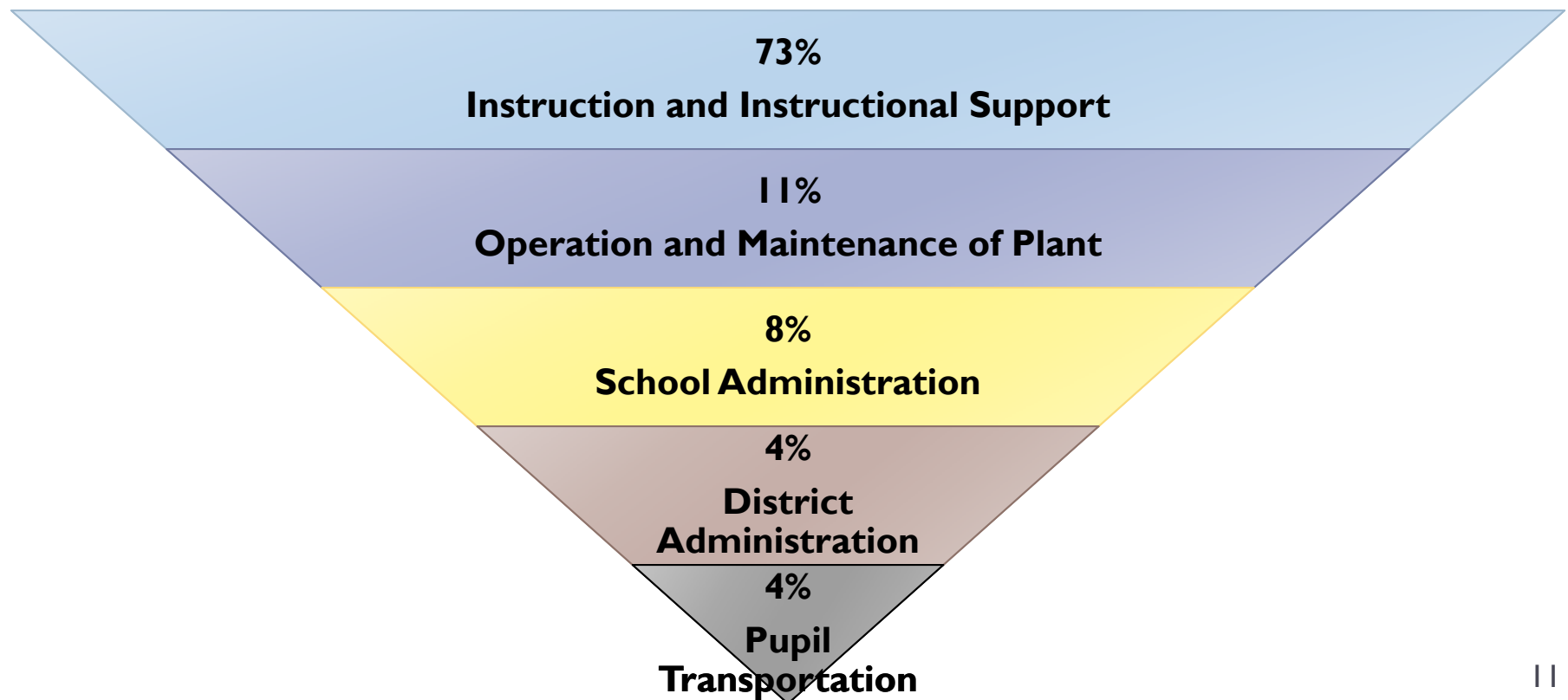
FY16 Appropriations By Function



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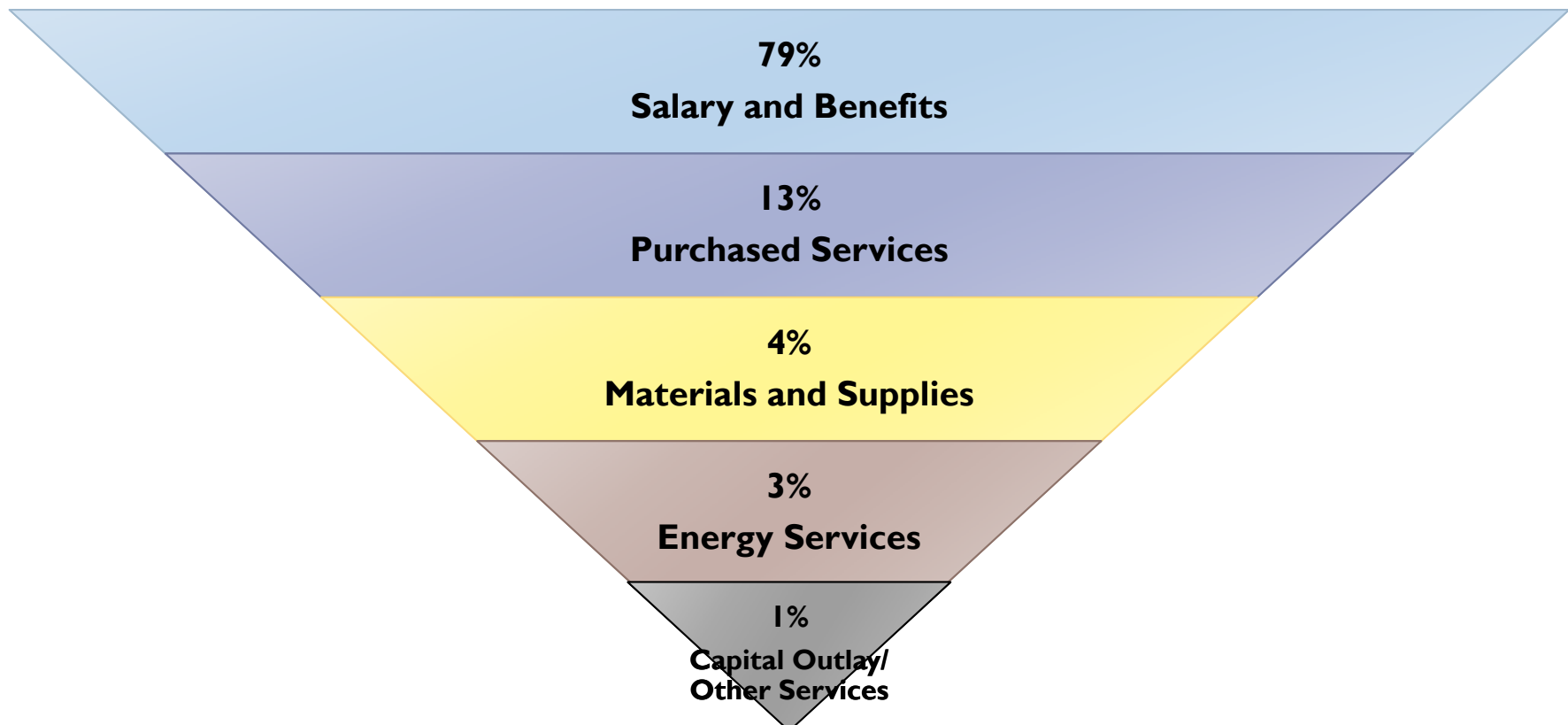
FY16 General Fund Operating Budget - \$462,309,254

Appropriations by Function



FY16 General Fund Operating Budget - \$462,309,254

Appropriations by Object



Finance Facts

- ▶ Total Number of Transactions (through July 9) for FY15:

1.4 Million

- ▶ Total Number of Active Accounts for FY15:

135,195