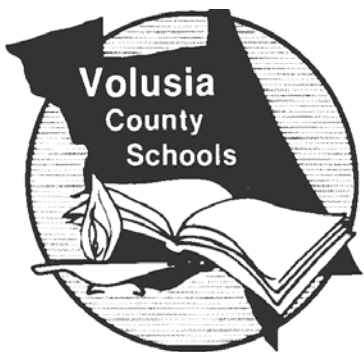




School Board Members

Dr. Al Williams,
Chairman

Ms. Judy Conte,
Vice Chairman

Mr. Stan Schmidt

Ms. Candace Lankford

Mrs. Diane Smith

**District School Board
of Volusia County
DeLand, Florida**

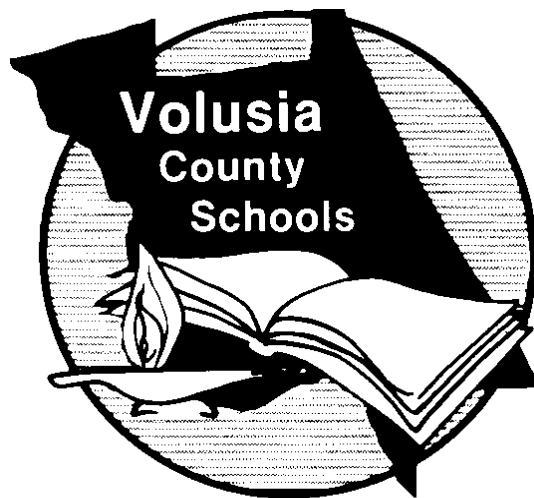
**2012-13
Recommended
Operating
Budget**

Superintendent of Schools

Margaret A. Smith, D.Ed.



2012-13 Recommended Operating Budget

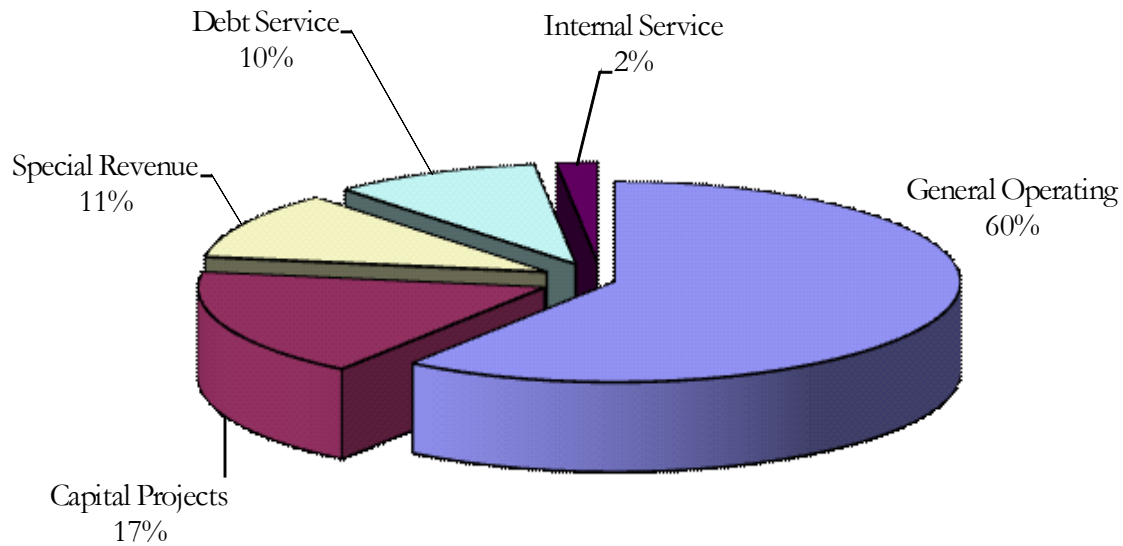


September 11, 2012



All Funds Summary

2012-13 Adopted Budget



2-Year Fund Comparison (in millions)

Fund	2011-12	2012-13
General Operating	\$ 467.2	\$ 459.2
Capital Projects	163.9	134.3
Special Revenue	88.9	83.9
Debt Service	71.2	74.4
Internal Service	14.2	14.7
Total	\$ 805.4	\$ 766.5



All Funds Summary

	General Operating	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES:						
Federal	\$ 2,145,000	\$ -	\$ -	\$ 67,832,850	\$ -	\$ 69,977,850
State	228,903,259	1,953,944	305,000	350,000	-	231,512,203
Local	166,375,664	-	68,695,287	5,888,500	6,307,844	247,267,295
TOTAL REVENUES	397,423,923	1,953,944	69,000,287	74,071,350	6,307,844	548,757,348
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	-	-	-	-	-	-
Transfers In	15,507,250	51,328,734	-	-	-	66,835,984
Beginning Fund Balances	46,220,473	21,173,903	65,328,709	9,854,012	8,361,207	150,938,304
TOTAL REVENUE,						
TRANSFERS & FUND BALANCES	\$ 459,151,646	\$ 74,456,581	\$ 134,328,996	\$ 83,925,362	\$ 14,669,051	\$ 766,531,636
EXPENDITURES:						
Instruction	\$ 271,890,916	\$ -	\$ -	\$ 20,621,800	\$ 744,718	\$ 293,257,434
Pupil Personnel Services	16,273,371	-	-	4,240,004	-	20,513,375
Instructional Media Services	6,414,969	-	-	116,650	-	6,531,619
Instruction and Curriculum Dev. Services	6,750,589	-	-	11,407,033	-	18,157,622
Instructional Staff Training Services	1,328,006	-	-	3,774,484	-	5,102,490
Instructional Related Technology	4,048,903	-	-	1,691,056	-	5,739,959
Board	606,502	-	-	-	-	606,502
General Administration	1,571,345	-	-	2,181,689	-	3,753,034
School Administration	32,786,811	-	-	2,069,680	50,000	34,906,491
Facilities Acquisition and Construction	198,654	-	21,853,685	-	-	22,052,339
Fiscal Services	2,595,829	-	-	-	30,500	2,626,329
Food Services	-	-	-	25,452,482	75,000	25,527,482
Central Services	7,024,645	-	-	2,709,980	1,433,800	11,168,425
Pupil Transportation Services	17,407,159	-	-	607,890	263,200	18,278,249
Operation of Plant	42,105,034	-	-	43,664	3,665,076	45,813,774
Maintenance of Plant	14,791,173	-	-	-	45,550	14,836,723
Administrative Technology Services	6,629,145	-	-	186,550	-	6,815,695
Community Services	1,931,268	-	-	2,370	-	1,933,638
Debt Service	-	52,919,116	-	-	-	52,919,116
TOTAL EXPENDITURES	434,354,319	52,919,116	21,853,685	75,105,332	6,307,844	590,540,296
Transfers Out	-	-	66,835,984	-	-	66,835,984
Ending Fund Balances	24,797,327	21,537,465	45,639,327	8,820,030	8,361,207	109,155,356
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 459,151,646	\$ 74,456,581	\$ 134,328,996	\$ 83,925,362	\$ 14,669,051	\$ 766,531,636



Governmental Funds Summary

	General Fund			Debt Service		
	Actuals	Actuals	Adopted			Adopted
	2010-2011	2011-2012	Budget	Actuals	Actuals	Budget
	2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013
REVENUES						
Federal Direct	\$ 447,912	\$ 492,607	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	2,434,723	2,510,606	1,825,000	-	-	-
State Sources	204,955,100	208,245,906	228,903,259	1,944,411	1,924,834	1,953,944
Local Sources	202,868,569	182,707,580	166,375,664	16,070	15,780	-
TOTAL REVENUES	410,706,304	393,956,699	397,423,923	1,960,481	1,940,614	1,953,944
Transfers In	16,557,724	15,964,121	15,507,250	51,603,885	54,522,668	51,328,734
Non-Revenue Sources	42,243	56,368	-	-	43,053,829	-
Nonspendable Fund Balance	1,520,218	1,388,556	1,289,062	-	-	-
Restricted Fund Balance	6,311,986	2,321,758	899,163	17,287,301	17,672,285	21,173,903
Committed Fund Balance	-	-	5,410,429	-	-	-
Assigned Fund Balance	11,547,648	11,542,671	11,925,441	-	-	-
Unassigned Fund Balance	27,045,582	49,232,328	26,696,378	-	-	-
TOTAL REVENUE,						
TRANSFERS & FUND BALANCE	\$ 473,731,705	\$ 474,462,500	\$ 459,151,646	\$ 70,851,667	\$ 117,189,396	\$ 74,456,581
EXPENDITURES						
Instruction	\$ 249,131,503	\$ 271,566,035	\$ 271,890,916	\$ -	\$ -	\$ -
Pupil Personnel Services	15,471,318	16,946,521	16,273,371	-	-	-
Instructional Media Services	6,836,169	6,548,060	6,414,969	-	-	-
Instruction and Curriculum Dev. Services	6,227,971	6,600,520	6,750,589	-	-	-
Instructional Staff Training Services	1,191,963	1,426,077	1,328,006	-	-	-
Instructional Related Technology	3,763,318	3,569,493	4,048,903	-	-	-
Board	809,534	744,079	606,502	-	-	-
General Administration	1,400,696	1,495,802	1,571,345	-	-	-
School Administration	33,805,514	32,133,494	32,786,811	-	-	-
Facilities Acquisition and Construction	449,126	468,419	198,654	-	-	-
Fiscal Services	2,730,060	2,472,566	2,595,829	-	-	-
Food Services	-	-	-	-	-	-
Central Services	5,228,161	4,849,609	7,024,645	-	-	-
Pupil Transportation Services	15,610,154	15,397,929	17,407,159	-	-	-
Operation of Plant	42,110,305	40,508,438	42,105,034	-	-	-
Maintenance of Plant	14,070,170	14,089,484	14,791,173	-	-	-
Administrative Technology Services	4,906,311	4,914,819	6,629,145	-	-	-
Community Services	4,646,619	4,510,682	1,931,268	-	-	-
Debt Service	857,500	-	-	53,179,382	96,015,493	52,919,116
TOTAL EXPENDITURES	409,246,392	428,242,027	434,354,319	53,179,382	96,015,493	52,919,116
Transfers Out and Other Financing	-	-	-	-	-	-
Nonspendable Fund Balance	1,388,556	1,289,062	1,289,062	-	-	-
Restricted Fund Balance	2,321,758	899,163	-	17,672,285	21,173,903	21,537,465
Committed Fund Balance	-	5,410,429	-	-	-	-
Assigned Fund Balance	11,542,671	11,925,441	-	-	-	-
Unassigned Fund Balance	49,232,328	26,696,378	23,508,265	-	-	-
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 473,731,705	\$ 474,462,500	\$ 459,151,646	\$ 70,851,667	\$ 117,189,396	\$ 74,456,581



Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013
\$ -	\$ -	\$ -	\$ 323,806	\$ 272,554	\$ 4,708	\$ 771,718	\$ 765,161	\$ 324,708
-	-	-	102,065,734	61,261,184	67,828,142	104,500,457	63,771,791	69,653,142
3,346,367	880,353	305,000	347,836	355,522	350,000	210,593,714	211,406,615	231,512,203
76,333,536	76,011,687	68,695,287	6,649,617	6,104,537	5,888,500	285,867,792	264,839,583	240,959,451
79,679,903	76,892,040	69,000,287	109,386,993	67,993,798	74,071,350	601,733,681	540,783,150	542,449,504
-	-	-	-	-	-	68,161,609	70,486,789	66,835,984
-	-	-	-	3,000	-	42,243	43,113,197	-
-	-	-	1,775,104	1,859,599	2,437,016	3,295,322	3,248,155	3,726,078
133,796,551	90,372,351	62,520,792	5,387,222	7,375,391	7,416,996	162,783,060	117,741,785	92,010,854
-	-	-	-	-	-	-	-	5,410,429
2,108,298	2,121,912	2,807,917	-	-	-	13,655,946	13,664,583	14,733,358
-	-	-	-	-	-	27,045,582	49,232,328	26,696,378
\$ 215,584,752	\$ 169,386,303	\$ 134,328,996	\$ 116,549,319	\$ 77,231,788	\$ 83,925,362	\$ 876,717,443	\$ 838,269,987	\$ 751,862,585
\$ -	\$ -	\$ -	\$ 51,722,229	\$ 18,458,541	\$ 20,621,800	\$ 300,853,732	\$ 290,024,577	\$ 292,512,716
-	-	-	9,489,038	4,472,919	4,240,004	24,960,356	21,419,440	20,513,375
-	-	-	1,025	37,648	116,650	6,837,194	6,585,708	6,531,619
-	-	-	11,615,379	10,157,024	11,407,033	17,843,350	16,757,544	18,157,622
-	-	-	3,649,089	2,375,333	3,774,484	4,841,052	3,801,411	5,102,490
-	-	-	867,031	1,507,061	1,691,056	4,630,349	5,076,553	5,739,959
-	-	-	-	-	-	809,534	744,079	606,502
-	-	-	2,524,139	1,420,657	2,181,689	3,924,835	2,916,459	3,753,034
-	-	-	3,016,005	2,311,488	2,069,680	36,821,519	34,444,982	34,856,491
54,928,880	33,570,805	21,853,685	-	-	-	55,378,006	34,039,224	22,052,339
-	-	-	-	-	-	2,730,060	2,472,566	2,595,829
-	-	-	22,816,982	24,608,380	25,452,482	22,816,982	24,608,380	25,452,482
-	-	-	414,877	1,515,943	2,709,980	5,643,038	6,365,552	9,734,625
-	-	-	853,302	458,224	607,890	16,463,456	15,856,153	18,015,049
-	-	-	32,874	28,422	43,664	42,143,179	40,536,860	42,148,698
-	-	-	257,850	-	-	14,328,020	14,089,484	14,791,173
-	-	-	54,216	26,136	186,550	4,960,527	4,940,955	6,815,695
-	-	-	296	-	2,370.00	4,646,915	4,510,682	1,933,638
-	-	-	-	-	-	54,036,882	96,015,493	52,919,116
54,928,880	33,570,805	21,853,685	107,314,329	67,377,776	75,105,332	624,668,983	625,206,102	584,232,452
68,161,609	70,486,789	66,835,984	-	-	-	68,161,609	70,486,789	66,835,984
-	-	-	1,859,599	2,437,016	2,437,016	3,248,155	3,726,078	3,726,078
90,372,351	62,520,792	42,831,410	7,375,391	7,416,996	6,383,014	117,741,785	92,010,854	70,751,889
-	-	-	-	-	-	-	5,410,429	-
2,121,912	2,807,917	2,807,917	-	-	-	13,664,583	14,733,358	2,807,917
-	-	-	-	-	-	49,232,328	26,696,378	23,508,265
\$ 215,584,752	\$ 169,386,303	\$ 134,328,996	\$ 116,549,319	\$ 77,231,788	\$ 83,925,362	\$ 876,717,443	\$ 838,269,987	\$ 751,862,585



Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
			Adopted			Adopted
	Actuals 2010-2011	Actuals 2011-2012	Budget 2012-2013	Actuals 2010-2011	Actuals 2011-2012	Budget 2012-2013
OPERATING REVENUES						
Interest	\$ 6,949	\$ 2,526	\$ -	\$ 6,509	\$ 4,381	\$ -
Other Operating Revenues	1,811,510	1,665,626	2,356,768	2,882,487	2,945,992	3,327,076
TOTAL OPERATING REVENUES	1,818,459	1,668,152	2,356,768	2,888,996	2,950,373	3,327,076
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	-	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL REVENUE,						
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,234,180	\$ 2,922,796	\$ 7,991,135	\$ 8,052,512	\$ 8,429,215
OPERATING EXPENSES:						
Salaries	\$ 56,395	\$ 60,052	\$ 139,800	\$ -	\$ -	\$ -
Employee Benefits	337,783	318,930	428,000	-	-	-
Purchased Services	304,331	302,393	550,000	2,888,996	2,950,373	3,327,076
Energy Supplies	-	-	-	-	-	-
Material and Supplies	77	81	1,000	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenses	1,119,873	986,696	1,237,968	-	-	-
TOTAL OPERATING EXPENSES	1,818,459	1,668,152	2,356,768	2,888,996	2,950,373	3,327,076
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,234,180	\$ 2,922,796	\$ 7,991,135	\$ 8,052,512	\$ 8,429,215



Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013
\$ 3,442	\$ 1,380	\$ -	\$ 1,752	\$ 721	\$ -	\$ 18,652	\$ 9,008	\$ -
522,990	371,453	412,800	184,901	189,745	211,200	5,401,888	5,172,816	6,307,844
526,432	372,833	412,800	186,653	190,466	211,200	5,420,540	5,181,824	6,307,844
-	-	-	18,514	-	-	18,514	-	-
-	-	-	-	-	-	-	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,219,472	\$ 2,065,873	\$ 2,105,840	\$ 1,205,167	\$ 1,190,466	\$ 1,211,200	\$ 13,800,261	\$ 13,543,031	\$ 14,669,051
\$ -	\$ -	\$ -	\$ 41	\$ 1,981	\$ -	\$ 56,436	\$ 62,033	\$ 139,800
-	-	-	-	-	-	337,783	318,930	428,000
361,181	282,036	407,800	185,903	183,965	211,200	3,740,411	3,718,767	4,496,076
-	-	-	-	-	-	-	-	-
-	-	-	719	4,520	-	796	4,601	1,000
-	-	-	18,504	-	-	18,504	-	-
165,251	90,797	5,000	-	-	-	1,285,124	1,077,493	1,242,968
526,432	372,833	412,800	205,167	190,466	211,200	5,439,054	5,181,824	6,307,844
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,219,472	\$ 2,065,873	\$ 2,105,840	\$ 1,205,167	\$ 1,190,466	\$ 1,211,200	\$ 13,800,261	\$ 13,543,031	\$ 14,669,051



General Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
REVENUES				
Federal Sources:				
Federal Direct	\$ 447,912	\$ 320,000	\$ 492,607	320,000
Other Federal Grants	2,434,723	1,825,000	2,510,606	1,825,000
Total Federal Sources	2,882,635	2,145,000	3,003,213	2,145,000
State Sources:				
Florida Educational Finance Program	134,059,374	140,725,182	138,706,251	158,798,210
Categoricals	68,042,231	67,093,092	67,508,170	68,409,767
Discretionary Lottery Funds	224,876	170,855	194,772	-
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366
Mobile Home License Tax	524,593	515,000	520,427	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	1,786,175	862,431	998,435	862,431
Total State Sources	204,955,100	209,684,411	208,245,906	228,903,259
Local Sources:				
Ad Valorem Taxes	191,318,536	169,553,896	170,061,267	162,660,995
Interest Income	267,938	275,000	130,975	150,000
Local Grants and Other Local Sources	11,282,095	3,571,930	12,515,338	3,564,669
Total Local Sources	202,868,569	173,400,826	182,707,580	166,375,664
TOTAL REVENUES	410,706,304	385,230,237	393,956,699	397,423,923
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	16,557,724	17,507,250	15,964,121	15,507,250
Non-Revenue Receipts	42,243	-	56,368	-
TOTAL OTHER SOURCES OF FUNDS	16,599,967	17,507,250	16,020,489	15,507,250
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,520,218	1,388,556	1,388,556	1,289,062
Restricted Fund Balance	6,311,986	2,321,758	2,321,758	899,163
Committed Fund Balance	-	-	-	5,410,429
Assigned Fund Balance	11,547,648	11,542,671	11,542,671	11,925,441
Unassigned Fund Balance	27,045,582	49,232,328	49,232,328	26,696,378
TOTAL RESERVES & FUND BALANCE	46,425,434	64,485,313	64,485,313	46,220,473
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 473,731,705	\$ 467,222,800	\$ 474,462,500	459,151,646
EXPENDITURES				
Instruction	\$ 249,131,503	\$ 280,594,373	\$ 271,566,035	271,890,916
Pupil Personnel Services	15,471,318	16,636,349	16,946,521	16,273,371
Instructional Media Services	6,836,169	6,956,286	6,548,060	6,414,969
Instruction and Curriculum Dev. Services	6,227,971	5,135,214	6,600,520	6,750,589
Instructional Staff Training Services	1,191,963	2,002,573	1,426,077	1,328,006
Instructional Related Technology	3,763,318	3,901,476	3,569,493	4,048,903
Board	809,534	696,569	744,079	606,502
General Administration	1,400,696	1,571,585	1,495,802	1,571,345
School Administration	33,805,514	32,207,477	32,133,494	32,786,811
Facilities Acquisition and Construction	449,126	247,277	468,419	198,654
Fiscal Services	2,730,060	2,724,375	2,472,566	2,595,829
Central Services	5,228,161	6,631,373	4,849,609	7,024,645
Pupil Transportation Services	15,610,154	17,533,674	15,397,929	17,407,159
Operation of Plant	42,110,305	44,308,652	40,508,438	42,105,034
Maintenance of Plant	14,070,170	14,751,277	14,089,484	14,791,173
Administrative Technology Services	4,906,311	5,907,769	4,914,819	6,629,145
Community Services	4,646,619	1,519,351	4,510,682	1,931,268
Debt Service	857,500	-	-	-
TOTAL EXPENDITURES	409,246,392	443,325,650	428,242,027	434,354,319
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,388,556	1,388,556	1,289,062	1,289,062
Restricted Fund Balance	2,321,758	-	899,163	-
Committed Fund Balance	-	-	5,410,429	-
Assigned Fund Balance	11,542,671	-	11,925,441	-
Unassigned Fund Balance	49,232,328	22,508,594	26,696,378	23,508,265
Unassigned Fund Balance-Above 5% Board Policy	-	-	-	-
TOTAL RESERVES & FUND BALANCE	64,485,313	23,897,150	46,220,473	24,797,327
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 473,731,705	\$ 467,222,800	\$ 474,462,500	459,151,646



Debt Service Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
REVENUES				
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,944,130	\$ 1,957,213	\$ 1,925,052	\$ 1,953,944
Cost of Issuing SBE/COBI Bonds	-	-	-	-
SBE/COBI Bond Interest	281	-	(218)	-
Other state sources	-	-	-	-
Total State sources	1,944,411	1,957,213	1,924,834	1,953,944
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	16,070	-	15,780	-
Miscellaneous Local Sources	-	-	-	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	16,070	-	15,780	-
TOTAL REVENUE	1,960,481	1,957,213	1,940,614	1,953,944
OTHER SOURCES OF FUNDS				
Sale of Bonds	-	-	-	-
Transfers from Capital Fund	51,603,885	51,601,151	54,522,668	51,328,734
Proceeds of Refunding Bonds	-	-	39,425,000	-
Premium on Refunding Bonds	-	-	3,628,829	-
Restricted Fund Balance	17,287,301	17,672,285	17,672,285	21,173,903
TOTAL SOURCES OF FUNDS	68,891,186	69,273,436	115,248,782	72,502,637
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 70,851,667	\$ 71,230,649	\$ 117,189,396	\$ 74,456,581
EXPENDITURES (by object)				
Redemption of Principal	\$ 30,110,000	\$ 31,360,000	\$ 31,360,000	\$ 32,740,000
Interest	23,051,073	21,700,674	21,598,808	20,179,116
Dues and Fees	18,309	-	143,454	-
Payment to Refunded Bond Escrow Agent	-	-	42,356,714	-
Miscellaneous Expense	-	-	556,517	-
TOTAL EXPENDITURES	53,179,382	53,060,674	96,015,493	52,919,116
OTHER USES OF FUNDS				
Transfers to General Fund	-	-	-	-
TOTAL USES OF FUNDS	-	-	-	-
Restricted Fund Balance	17,672,285	18,169,975	21,173,903	21,537,465
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 70,851,667	\$ 71,230,649	\$ 117,189,396	\$ 74,456,581



Capital Projects Funds

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
REVENUES				
State sources:				
CO&DS distributed to district	\$ 312,568	\$ 300,000	331,646	\$ 300,000
Interest on undistributed CO&DS	27,559	5,000	25,885	5,000
PECO	2,589,048	-	-	-
Other state sources	417,192	-	522,822	-
Total state sources	3,346,367	305,000	880,353	305,000
Local sources:				
Ad valorem taxes	42,861,386	38,752,224	38,827,686	38,195,287
Sales tax	29,883,829	29,290,000	30,526,725	30,500,000
Interest income	311,234	-	129,295	-
Impact fees	3,213,229	3,000,000	4,892,107	-
Other local sources	63,858	-	1,635,874	-
Total local sources	76,333,536	71,042,224	76,011,687	68,695,287
TOTAL REVENUE	79,679,903	71,347,224	76,892,040	69,000,287
OTHER SOURCES OF FUNDS				
Transfers In	-	-	-	-
Other Financing Sources	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-
Restricted Fund Balance	133,796,551	90,372,351	90,372,351	62,520,792
Assigned Fund Balance	2,108,298	2,121,912	2,121,912	2,807,917
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 215,584,752	\$ 163,841,487	169,386,303	\$ 134,328,996
EXPENDITURES				
New Construction	\$ 30,469,199	\$ -	\$ 12,934,242	\$ -
Projects at Existing Schools & Facilities	15,725,136	7,538,000	13,710,142	4,300,000
Facilities Management	-	1,581,000	-	1,250,000
Technology	8,126,746	5,000,000	6,333,514	2,360,000
System Wide Equipment and Vehicles	607,799	800,000	592,907	300,000
Buses	-	-	-	-
Projects in Progress	-	32,790,527	-	13,643,685
TOTAL EXPENDITURES	54,928,880	47,709,527	33,570,805	21,853,685
OTHER USES OF FUNDS				
To General Fund	16,557,724	17,507,250	15,964,121	15,507,250
To Debt Service Funds	51,603,885	51,601,151	54,522,668	51,328,734
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	68,161,609	69,108,401	70,486,789	66,835,984
Restricted Fund Balance	90,372,351	44,942,297	62,520,792	42,831,410
Assigned Fund Balance	2,121,912	2,081,262	2,807,917	2,807,917
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 215,584,752	\$ 163,841,487	169,386,303	\$ 134,328,996



Capital Five -Year Fiscal Forecast

	Budget	Forecast	Forecast	Forecast	Forecast
REVENUES	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
State sources:					
CO&DS distributed to district	300,000	300,000	300,000	300,000	300,000
Interest on undistributed CO&DS	5,000	5,000	5,000	5,000	5,000
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	305,000	305,000	305,000	305,000	305,000
Local sources:					
Ad valorem taxes	38,195,287	38,195,287	38,195,287	38,577,240	38,963,012
Sales tax	30,500,000	30,805,000	31,113,050	31,424,181	15,869,211
Interest income	-	-	-	-	-
Impact fees	-	1,000,000	1,500,000	2,000,000	2,500,000
Sale of Property & other local Revenue	-	-	-	-	-
Total local sources	68,695,287	70,000,287	70,808,337	72,001,421	57,332,223
TOTAL REVENUE	69,000,287	70,305,287	71,113,337	72,306,421	57,637,223
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Restricted Fund Balance	62,520,792	42,831,410	37,496,335	36,453,776	39,107,076
Assigned Fund Balance	2,807,917	2,807,917	2,807,917	2,807,917	2,807,917
Total other sources	65,328,709	45,639,327	40,304,252	39,261,693	41,914,993
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	134,328,996	115,944,614	111,417,589	111,568,114	99,552,216
EXPENDITURES (by category)					
New Construction	-	-	-	-	-
Projects at Existing Schools & Facilities	4,300,000	3,950,000	3,950,000	3,950,000	3,950,000
Facilities Management	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000
Technology	2,360,000	2,000,000	2,000,000	2,000,000	2,000,000
System Wide Equipment and Vehicles	300,000	300,000	300,000	300,000	300,000
Buses	-	4,116,030	3,125,000	3,125,000	3,125,000
Projects in Progress	13,643,685	-	-	-	-
TOTAL EXPENDITURES	21,853,685	11,366,030	10,375,000	10,375,000	10,375,000
TRANSFERS OUT:					
To General Fund	15,507,250	13,007,250	10,507,250	8,007,250	5,507,250
To Debt Service Funds	51,328,734	51,267,082	51,273,646	51,270,871	30,669,295
TOTAL TRANSFERS	66,835,984	64,274,332	61,780,896	59,278,121	36,176,545
Restricted Fund Balance	42,831,410	37,496,335	36,453,776	39,107,076	50,192,754
Assigned Fund Balance	2,807,917	2,807,917	2,807,917	2,807,917	2,807,917
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	134,328,996	115,944,614	111,417,589	111,568,114	99,552,216



Capital Five-Year Work Program

	BUDGET 2012-2013	BUDGET 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	BUDGET 2016-2017
New Construction					
NON WITHOUT ADDITIONAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
Total New Construction	-	-	-	-	-
Major Projects at Existing Schools & Facilities					
Portables - Lease	450,000	200,000	200,000	200,000	200,000
Portables - Moves & Compliance	350,000	250,000	250,000	250,000	250,000
Various Schools - Minor Projects	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Various Facilities - Facilities Review Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Major Prjs at Existing Schools & Facilities	4,300,000	3,950,000	3,950,000	3,950,000	3,950,000
Facilities Management					
Facilities Management - Various Projects	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000
Technology					
Network, EDP & Communications Equipment	2,360,000	2,000,000	2,000,000	2,000,000	2,000,000
System Wide Equipment & Vehicles					
Various Schools & Departments Furn. & Equip.	300,000	300,000	300,000	300,000	300,000
Buses					
Transportation Dept - Bus Replacement	-	4,116,030	3,125,000	3,125,000	3,125,000
Transfers					
Transfers - To General Fund	15,507,250	13,007,250	10,507,250	8,007,250	5,507,250
Transfers - To Debt Service	51,328,734	51,267,082	51,273,646	51,270,871	30,669,295
Total Transfers	66,835,984	64,274,332	61,780,896	59,278,121	36,176,545
TOTALS	\$ 75,045,984	\$ 75,640,362	\$ 72,155,896	\$ 69,653,121	\$ 46,551,545



Capital Project Details

NAME	2011 - 2012 EXPENDITURES	2012 - 2013 REBUDGETS	2012 - 2013 NEW BUDGETS
New Construction			
Champion Elm (Hurs Elm) - Replacement School	121	-	-
Charter Technical School - Property Survey	6,500	-	-
Citrus Grove Elm "Z" - New School - W Volusia - Site	895,121	-	-
Holly Hill K-8 - Middle School Wing	2,289,216	3,418	-
Ormond Bch Mid - Master Plan	9,540,311	2,746,868	-
University HS "DDD" - New School - W Volusia	202,974	-	-
TOTAL NEW SCHOOL CONSTRUCTION	12,934,242	2,750,286	-

Projects at Existing Schools & Facilities

Atlantic HS - Demand Ventilation Modifications	94,085	14,680	-
Blue Lake Elm - Replace Fire Alarm System	-	-	160,000
Brewster Center - HVAC Control Modification	31,402	7,444	-
Central Admn - Electrical Renovation in Data Processing Area	24,230	443,157	-
Central Admn - Renovate HVAC in Data Processing Area	24,879	288,783	-
Chisholm Elm - HVAC Control Modification	1,963	45,000	-
COBI Bonds & CO&DS - Closing Cost & Legal Fees	855	-	-
Coronado Bch Elm - Campus T12 to T8 Lighting Conversion	1,134	26,000	-
Coronado Bch Elm - HVAC Control Modification	1,374	31,502	-
Coronado Bch Elm - Replace HVAC Kitchen & OSA Bldg 1	11,405	71,243	-
DeLand HS - Campus T12 to T8 Lighting Conversion	2,530	58,000	-
DeLand HS - Electrical Grounding & Surge Protection	250,876	23,410	-
DeLand HS - Purchase 4 Portable Restrooms	-	-	200,000
DeLand HS - Replace Roofing Gutters Various Bldgs	165,452	191,967	-
DeLand Mid - Campus T12 to T8 Lighting Conversion	6,762	155,000	-
Deltona HS - Campus T12 to T8 Lighting Conversion	2,879	66,000	-
Deltona HS - Replace Fire Alarm & Intercom	-	-	550,000
Deltona HS - Reroof Campus	1,459,044	7,129	-
Deltona HS - Auditorium Seating Repair And Replacement	248,634	-	-
Deltona Lakes Elm - Campus T12 to T8 Lighting Conversion	1,527	35,000	-
Edgewater Public - Campus T12 to T8 Lighting Conversion	23,173	26,921	-
Edgewater Public - Replace Intercom	50,473	41,633	-
Edgewater Public - Reroof Schedule - Bldgs 5-6-7-8-9 - Single Ply	27,955	312,964	-
Enterprise Elm - HVAC Control Modification	52,413	-	-
Enterprise Elm - Replace Fire Alarm & Intercom	17,450	400,000	-
Enterprise Elm - 9 Classroom Addition	(23,152)	-	-
Enterprise Elm - Campus T12 to T8 Lighting Conversion	49,512	-	-
Euclid Center - Demolition of Buildings	68,796	-	-
Forest Lake Elm - Retrofit Controls	70,258	-	-
Forest Lake Elm - Reroof Campus	82,815	1,173,938	-
Freedom Elm - Replace Bus Loop Canopy	567	-	-
Friendship Elm - Reroof Campus	70,378	39,077	-
Galaxy Mid - Campus T12 to T8 Lighting Conversion	6,544	150,000	-
Holly Hill Mid - Demolition of Buildings	388,627	-	-
Horizon Elm - 9 Classroom Addition	(39,066)	-	-
Horizon Elm - Life Safety & Intercom Modification	103,473	48,804	-
Indian River Elm - HVAC Control Modification	37,217	8,823	-
Indian River Elm - Campus T12 to T8 Lighting Conversion	46,105	-	-
Longstreet Elm - HVAC Control Modification	29,622	27,245	-
Manatee Cove Elm - Cement Border Around Bldgs To Divert Rain	19,966	-	-
Marks, George Elm - HVAC Control Modification	2,589	59,353	-
Marks, George Elm - Walkway Resurfacing & Office Roof Replacemen	23,117	-	-



Capital Project Details

NAME	2011 - 2012 EXPENDITURES	2012 - 2013 REBUDGETS	2012 - 2013 NEW BUDGETS
McInnis Elm - Campus T12 to T8 Lighting Conversion	2,383	44,580	-
McInnis Elm - Reroof Schedule - Bldgs 8-9 - BUR	298,917	56,533	-
Minor Projects - Small Projects That Occur During The Year	678,035	307,389	1,000,000
New Smyrna Bch HS - Modify Weight Room Floor	-	-	50,000
New Smyrna Bch HS - Demand Ventilation Modifications	24,580	-	-
New Smyrna Bch Mid - Add Ventilation & Heat For Locker Rooms	113,732	107,315	-
Orange City Elm - Reroof Bldgs 2-3-4-7-8-9 - Single Ply	258,574	3,402	-
Ormond Bch Elm - HVAC Control Modification	2,510	57,539	-
Ormond Bch Elm - Roof Repairs Caused by Rood Leak	58,761	-	-
Ormond Bch Elm - New Drop Ceiling - Auditorium	200	-	-
Ortona Elm - Replace Main Distribution Panel	33,877	-	-
Ortona Elm - HVAC Control Modification	1,449	33,215	-
Ortona Elm - HVAC Units Relocation W/ Walkway Renovation	43,817	-	-
Osceola Elm - Replace Main Distribution Panel	44,985	-	-
Osceola Elm - Replace Bld 9 A/C	42,958	-	-
Osceola Elm - HVAC Control Modification	1,669	38,261	-
Palm Terrace Elm - Purchase Portable Restroom	40,125	-	-
Palm Terrace Elm - Replace HVAC Gymnasium & Cafeteria	25,990	260,887	-
Pathways Elm - HVAC Control Modification	73,443	-	-
Pierson Elm - Purchase Portable Restroom	50,353	-	-
Pierson Elm - Replace Intercom	53,510	60,694	-
Pierson Elm - Purchase 2nd Portable Restroom	1,754	40,200	-
Pierson Elm - HVAC Control Modification	2,348	53,830	-
Pierson Elm - Replace Roof Bldg 10	137,399	1,323	-
Pierson Elm - Replace Canopy Bldg 2 To 5, Extend To 7 & 16	135,688	-	-
Pine Ridge HS - Replace Roofing Panels Campus Wide	6,734	74,153	-
Pine Ridge HS - HVAC Bldg 5	(2,125)	-	-
Pine Ridge HS - Demand Ventilation Modifications	90,325	14,340	-
Pine Ridge HS - Replace Intercom	-	-	330,000
Pine Ridge HS - Purchase Portable Restroom	50,770	-	-
Pine Trail Elm - HVAC Control Modification	1,954	44,802	-
Pine Trail Elm - Campus T12 to T8 Lighting Conversion	1,963	45,000	-
Port Orange Elm - Intercom Rack	63,194	-	-
Port Orange Elm - Campus T12 to T8 Lighting Conversion	1,832	42,000	-
Port Orange Elm - Reroof Media Center	25,772	-	-
Portables - Moves & Compliance	149,486	-	350,000
Read Patillo Elm - Grading & Drainage Restoration	1,084	24,850	-
Read-Patillo Elm - HVAC Control Modification	1,722	39,474	-
Read-Patillo Elm - Structural Column Replacement	140,083	-	-
Seabreeze HS - Renovate Bldg 7 & Air System 1st Floor	211,936	-	-
Seabreeze HS - Campus Wide Demand Ventilation & Media HVAC	131,061	1,075,186	-
Silver Sands Mid - Purchase Portable Restroom	42,422	-	-
Silver Sands Mid - Lighting, HVAC, Windows, Intercom, Fire Sprinklers	2,454,351	374,209	-
Small, TT Elm - Reroof Bldgs 6-10 & Covers	38,894	326,375	-
Small, TT Elm - HVAC Control Modification	1,947	44,632	-
Small, TT Elm - Campus T12 to T8 Lighting Conversion	1,832	42,000	-
South Daytona Elm - Campus T12 to T8 Lighting Conversion	1,745	40,000	-
Southwestern Mid - Classrooms Addition	3,136,907	324,312	-
Spirit Elm - Purchase Portable Restroom	40,125	-	-
Spruce Creek Elm - Mechanical Renovation Bldg 12	14,951	131,856	-
Spruce Creek HS - PE Bldg (Restroom & Storage)	163,596	-	-
Spruce Creek HS - Demand Ventilation Modifications	4,877	111,800	-
Spruce Creek HS - Replace 90 Split System Units	284	6,500	-



Capital Project Details

NAME	2011 - 2012 EXPENDITURES	2012 - 2013 REBUDGETS	2012 - 2013 NEW BUDGETS
Starke Elm - HVAC Control Modification	45,510	-	-
Starke Elm - Campus T12 to T8 Lighting Conversion	1,832	42,000	-
Sweetwater Elm - HVAC Control Modification	35,588	32,732	-
Taylor Mid HS - Demand Ventilation Modifications	101,257	21,827	-
Timbercrest Elm - Reroof Campus	72,611	44,528	1,050,000
Tomoka Elm - Water Line Replacement & Plumbing Conversion	52,403	406,700	-
Tomoka Elm - Replace Fire Alarm System	-	-	160,000
Transportation - DeLand - Roof Replacement & Modify Garage	3,490	80,000	-
Transportation - New Smyrna - Reroof Office	391	-	-
University HS - Convert Rms 1B-208 & 209 to Classrooms	63,515	41,936	-
Various Schools - FCC Narrowbanding Compliance	336,424	663,576	-
Various Schools - Emergency Shelter Retrofit	15,740	6,750	-
Various Schools - Leased Portables	322,766	-	450,000
Volusia Pines Elm - Reroof Campus	4,668	107,000	-
Westside Elm - Reroof Bldg 1 - Single Ply	257,361	23,136	-
Woodward Ave Elm - HVAC System Modification	53,942	408,175	-
TOTAL PROJECTS AT EXISTING SCHOOLS & FACILITIES	13,710,143	9,458,088	4,300,000

FACILITIES MANAGEMENT

MOVED TO SPECIFIC PROJECTS AT END OF YEAR	-	-	1,250,000
TOTAL FACILITIES MANAGEMENT	-	-	1,250,000

TECHNOLOGY

Technology System Wide - Various Schools and Departments	6,333,514	1,215,453	2,360,000
TOTAL TECHNOLOGY	6,333,514	1,215,453	2,360,000

SYSTEM-WIDE EQUIPMENT AND VEHICLES

School & Department Equipment & Vehicles	592,907	219,858	300,000
TOTAL SYSTEM-WIDE EQUIPMENT & VEHICLES	592,907	219,858	300,000

BUSES

Transportation - Buses	-	-	-
TOTAL BUSES	-	-	-

TRANSFERS

Transfer to General Fund for Qualified Expenditures	15,964,121	-	15,507,250
Transfer to Debt Service Fund	54,522,668	-	51,328,734
TOTAL TRANSFERS	70,486,789	-	66,835,984

TOTAL 2011-2012 EXPENDITURES	104,057,595		
TOTAL 2012-2013 REBUDGETS (PROJECTS IN PROGRESS)		13,643,685	
TOTAL 2012-2013 NEW BUDGETS			75,045,984



School Way Cafe

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
REVENUES				
Federal Through State:				
School Lunch Reimbursement	\$ 12,920,822	\$ 13,000,000	\$ 13,371,905	\$ 13,000,000
School Breakfast Reimbursement	3,306,911	3,000,000	3,554,209	3,500,000
After School Snack Reimbursement	320,258	285,000	279,054	280,000
USDA Donated Foods	1,189,369	1,300,000	1,465,465	1,400,000
Summer Food Service Program	-	165,000	-	-
Nutrition Education and Training Program	106,855	-	89,756	-
School Lunch Equipment, ARRA	-	-	3,954	-
Total Federal Through State	17,844,215	17,750,000	18,764,343	18,180,000
Miscellaneous State Revenue	-	-	5,379	-
School Breakfast/Lunch Supplement	347,836	350,000	350,143	350,000
Local Sources:				
Interest on Investments	14,428	12,000	10,266	9,000
Student Breakfast/Lunches	3,100,721	3,200,000	3,079,527	2,670,000
Adult Breakfasts/Lunches	255,419	280,000	204,734	200,000
Student and Adult a La Carte	2,727,371	2,600,000	2,255,471	2,500,000
Student Snacks	31,608	33,000	25,534	25,000
Other Food Sales	518,530	544,000	526,801	482,000
Other Miscellaneous Local Sources	1,540	1,500	2,204	2,500
Total Local Sources	6,649,617	6,670,500	6,104,537	5,888,500
Total Revenue	24,841,668	24,770,500	25,224,402	24,418,500
Transfers In	-	-	-	-
Sale of Equipment	-	-	3,000	-
Nonspendable Fund Balance	1,775,104	1,859,599	1,859,599	2,437,016
Restricted Fund Balance	5,387,222	7,375,391	7,375,391	7,416,996
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 32,003,994	\$ 34,005,490	\$ 34,462,392	\$ 34,272,512
EXPENDITURES				
Salaries	\$ 7,276,833	\$ 7,600,000	\$ 7,394,362	\$ 7,900,000
Employee Benefits	4,530,687	4,764,193	4,189,955	4,445,000
Purchased Services	824,078	1,124,962	981,224	1,224,151
Energy Supplies	101,201	100,000	100,700	100,000
Material and Supplies	9,088,518	9,731,787	9,769,437	9,427,070
Capital Outlay	244,046	1,197,129	1,457,694	1,646,151
Other Expenses	703,641	755,000	715,008	710,110
TOTAL OPERATING EXPENSES	22,769,004	25,273,071	24,608,380	25,452,482
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,859,599	1,859,599	2,437,016	2,437,016
Restricted Fund Balance	7,375,391	6,872,820	7,416,996	6,383,014
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 32,003,994	\$ 34,005,490	\$ 34,462,392	\$ 34,272,512



Special Revenue-Other Federal Programs

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ 323,806	\$ 258,194	\$ 272,554	\$ 4,708
Total Federal Direct	323,806	258,194	272,554	4,708
Federal Through State:				
Vocational Education Acts	767,808	638,839	643,443	667,707
Math & Science Partnerships - Title II, Part B	2,925,227	2,620,730	2,489,900	2,970,730
Drug Free Schools	-	-	8,847	-
Individuals with Disabilities Education Act (IDEA)	13,169,430	14,155,007	13,712,231	15,726,909
Elementary and Secondary Education Act, Title I & V	17,965,995	23,875,427	19,024,802	21,638,541
Miscellaneous Federal Through State	1,322,602	1,814,446	1,734,821	1,710,647
Total Federal Through State	36,151,062	43,104,449	37,614,044	42,714,534
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 36,474,868	\$ 43,362,643	\$ 37,886,598	\$ 42,719,242
EXPENDITURES				
Instruction	\$ 15,808,686	\$ 21,187,893	\$ 17,636,102	\$ 20,146,648
Pupil Personnel Services	4,539,729	3,713,956	4,443,170	4,240,004
Instruction and Curriculum Dev. Services	9,305,201	12,323,538	9,667,723	10,826,118
Instructional Staff Training Services	2,575,339	3,493,802	2,087,485	2,733,997
Instructional Related Technology	47,215	-	8,923	126,146
General Administration	1,140,159	1,408,471	1,260,014	1,923,754
School Administration	2,406,164	-	2,310,051	2,069,680
Facilities Acquisition and Construction	-	-	-	-
Central Services	145,864	-	-	-
Pupil Transportation Services	454,360	1,209,608	445,844	606,861
Operation of Plant	4,935	25,375	27,286	43,664
Administrative Technology Services	47,216	-	-	-
Community Services	-	-	-	2,370
Total Expenditures	36,474,868	43,362,643	37,886,598	42,719,242
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 36,474,868	\$ 43,362,643	\$ 37,886,598	\$ 42,719,242



Special Revenue-ARRA

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
State Fiscal Stabilization Funds K-12	19,134,780	-	-	-
State Fiscal Stabilization Funds GOV	382,032	-	-	-
Excellent Teaching Program Stabilization	-	-	-	-
Individuals with Disabilities Education Act (IDEA)	7,112,763	295,571	295,571	-
Elementary and Secondary Education Act, Title I & V	7,008,488	421,250	421,250	-
Miscellaneous Federal Through State	932,568	72,135	19,300	-
Other Food Services	47,978	-	-	-
Total Federal Through State	34,618,609	788,956	736,121	-
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 34,618,609	\$ 788,956	\$ 736,121	\$ -
EXPENDITURES				
Instruction	\$ 23,461,902	\$ 510,529	\$ 446,494	\$ -
Pupil Personnel Services	4,949,309	5,939	29,749	-
Instructional Media Services	1,025	-	-	-
Instruction and Curriculum Dev. Services	2,309,672	72,038	170,011	-
Instructional Staff Training Services	1,012,373	106,863	59,701	-
Instructional Related Technology	177,307	-	810	-
Board	-	-	-	-
General Administration	1,364,177	1,126	26,783	-
School Administration	609,841	-	1,437	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	47,978	-	-	-
Pupil Transportation Services	398,941	81,702	-	-
Operation of Plant	27,938	10,758	1,136	-
Maintenance of Plant	257,850	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	296	-	-	-
Debt Service	-	-	-	-
Total Expenditures	34,618,609	788,956	736,121	-
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 34,618,609	\$ 788,956	\$ 736,121	\$ -



Special Revenue-Miscellaneous

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
Race to the Top	1,015,333	10,745,999	3,883,309	6,862,690
Common Core State Standards (CCSS) RTTT	-	-	79,582	70,918
Education Jobs Act	12,436,516	-	183,785	-
Total Federal Through State	13,451,849	10,745,999	4,146,676	6,933,608
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 13,451,849	\$ 10,745,999	4,146,676	6,933,608
EXPENDITURES				
Instruction	\$ 12,451,639	\$ 445,876	375,945	475,152
Pupil Personnel Services	-	-	-	-
Instructional Media Services	-	-	37,648	116,650
Instruction and Curriculum Dev. Services	507	829,016	319,289	580,915
Instructional Staff Training Services	61,377	1,082,869	228,147	1,040,487
Instructional Related Technology	642,509	3,394,341	1,497,328	1,564,910
Board	-	-	-	-
General Administration	19,804	391,751	133,860	257,935
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	269,013	4,532,146	1,515,943	2,709,980
Pupil Transportation Services	-	-	12,380	1,029
Operation of Plant	-	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	7,000	70,000	26,136	186,550
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	13,451,849	10,745,999	4,146,676	6,933,608
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 13,451,849	\$ 10,745,999	4,146,676	6,933,608



Workers' Compensation Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 1,666,589	\$ 2,121,091	\$ 1,499,064	\$ 2,121,091
Premium Revenue - Special Revenue	90,576	141,406	99,937	141,406
Premium Revenue - School Way Café	54,345	94,271	66,625	94,271
Interest Income	6,949	-	2,526	-
TOTAL OPERATING REVENUES	1,818,459	2,356,768	1,668,152	2,356,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,922,796	\$ 2,234,180	\$ 2,922,796
OPERATING EXPENSES:				
Salaries	\$ 56,395	\$ 139,800	\$ 60,052	\$ 139,800
Employee Benefits	337,783	428,000	318,930	428,000
Purchased Services	304,331	550,000	302,393	550,000
Material and Supplies	77	1,000	81	1,000
Other Expenses	1,119,873	1,237,968	986,696	1,237,968
TOTAL OPERATING EXPENSES	1,818,459	2,356,768	1,668,152	2,356,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,922,796	\$ 2,234,180	\$ 2,922,796



Property Insurance Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 2,882,487	\$ 2,832,000	\$ 2,945,992	\$ 3,327,076
Interest Income	6,509	-	4,381	-
TOTAL OPERATING REVENUES	2,888,996	2,832,000	2,950,373	3,327,076
Transfers In	-	-	-	-
Other Loss Recovery	-	-	-	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 7,991,135	\$ 7,934,139	\$ 8,052,512	\$ 8,429,215
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	2,888,996	2,832,000	2,950,373	3,327,076
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	2,888,996	2,832,000	2,950,373	3,327,076
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 7,991,135	\$ 7,934,139	\$ 8,052,512	\$ 8,429,215



Liability Insurance Fund

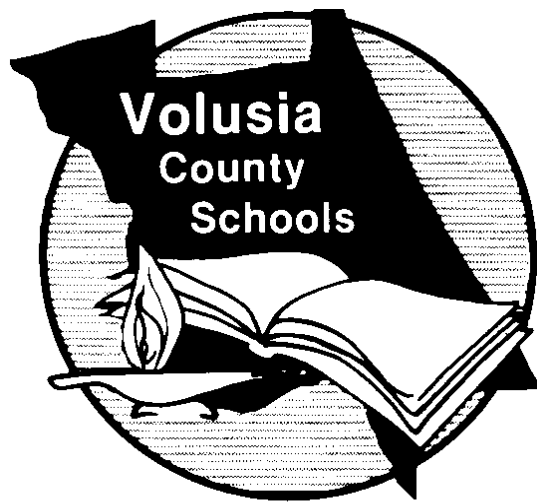
	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 522,990	\$ 412,800	\$ 371,453	\$ 412,800
Interest Income	3,442	-	1,380	-
TOTAL OPERATING REVENUES	526,432	412,800	372,833	412,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 2,219,472	\$ 2,105,840	\$ 2,065,873	\$ 2,105,840
OPERATING EXPENSES:				
Purchased Services	\$ 361,181	\$ 407,800	\$ 282,036	\$ 407,800
Other Expenses	165,251	5,000	90,797	5,000
TOTAL OPERATING EXPENSES	526,432	412,800	372,833	412,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 2,219,472	\$ 2,105,840	\$ 2,065,873	\$ 2,105,840



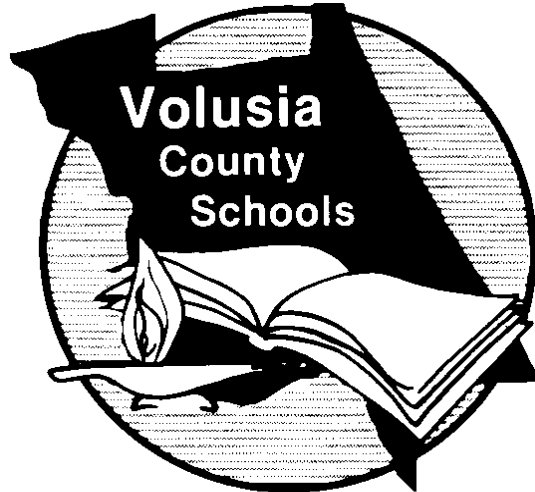
Fleet Insurance Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Actuals 2011-2012	Adopted Budget 2012-2013
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 184,901	\$ 211,200	\$ 189,745	\$ 211,200
Interest Income	1,752	-	721	-
TOTAL OPERATING REVENUES	186,653	211,200	190,466	211,200
TRANSFERS & FUND BALANCES				
Transfers In	-	-	-	-
Other Loss Recovery	18,514	-	-	-
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 1,205,167	\$ 1,211,200	\$ 1,190,466	\$ 1,211,200
OPERATING EXPENSES:				
Salaries	\$ 41	\$ -	\$ 1,981	\$ -
Purchased Services	185,903	211,200	183,965	211,200
Material and Supplies	719	-	4,520	-
Capital Outlay	18,504	-	-	-
TOTAL OPERATING EXPENSES	205,167	211,200	190,466	211,200
TRANSFERS & FUND BALANCES				
Transfers Out	-	-	-	-
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 1,205,167	\$ 1,211,200	\$ 1,190,466	\$ 1,211,200





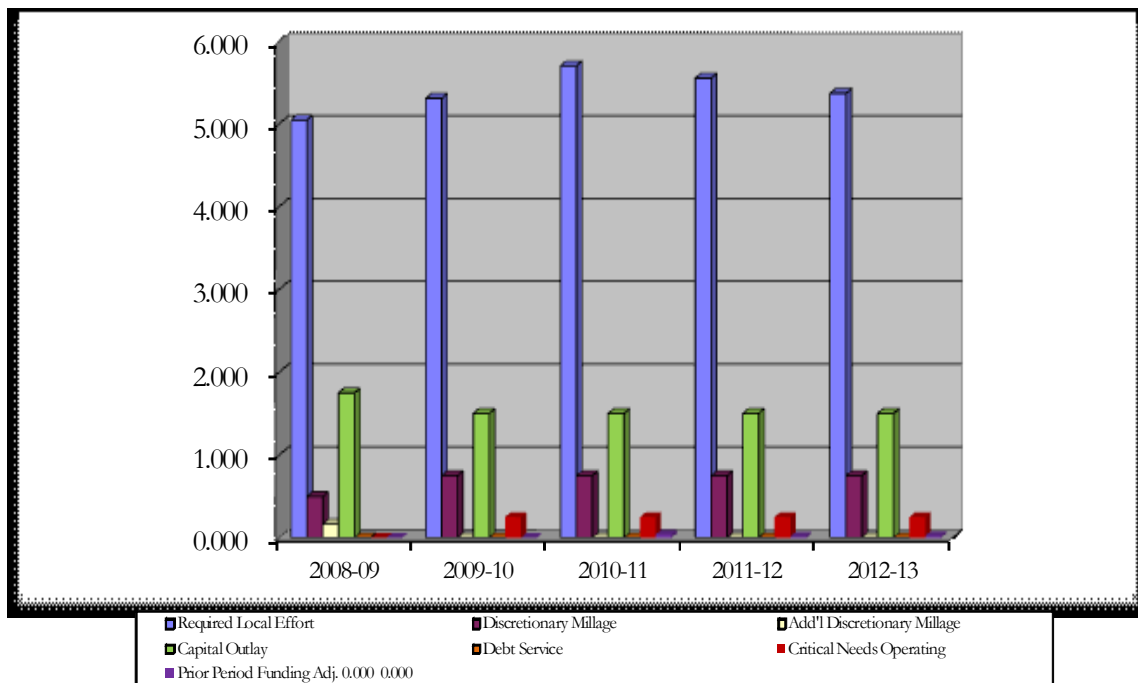
Millages



Millage Rates

Year	Total Millage	Required Local Effort	Prior Period Funding Adjustment	Discretionary Local Effort	Additional Discretionary Local Effort	Critical Needs Operating	Capital Outlay	Debt Service
2001-02	9.015	5.712		0.510	0.184	0.000	2.000	0.609
2002-03	8.899	5.695		0.510	0.173	0.000	2.000	0.521
2003-04	8.699	5.565		0.510	0.152	0.000	2.000	0.472
2004-05	8.517	5.441		0.510	0.140	0.000	2.000	0.426
2005-06	8.259	5.193		0.510	0.232	0.000	2.000	0.324
2006-07	7.685	4.993		0.510	0.182	0.000	2.000	0.000
2007-08	7.467	4.791		0.510	0.166	0.000	2.000	0.000
2008-09	7.459	5.045		0.498	0.166	0.000	1.750	0.000
2009-10	7.805	5.307		0.748	0.000	0.250	1.500	0.000
2010-11	8.237	5.698	0.041	0.748	0.000	0.250	1.500	0.000
2011-12	8.063	5.551	0.014	0.748	0.000	0.250	1.500	0.000
2012-13	7.888	5.368	0.022	0.748	0.000	0.250	1.500	0.000

Millage Rates

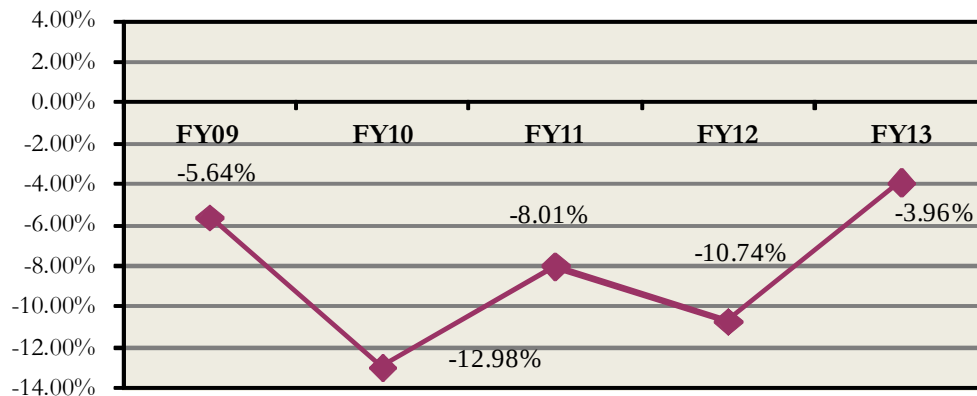


Rolled-back Rate

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Current Year Gross Taxable Value	39,971,522,699	33,575,203,480	29,341,153,505	26,911,266,380	26,524,504,827
Current Year New Taxable Value	1,009,197,414	416,927,555	212,192,435	164,822,615	155,863,742
Current Year Adjustable Taxable	38,962,325,285	33,158,275,925	29,128,961,070	26,746,443,765	26,368,641,085
Prior Year Gross Taxable Value (From Prior Year DR-403)	41,247,558,469	39,872,969,741	33,419,579,301	29,330,354,760	26,859,774,090
Prior Year Millage Levy	7.467	7.459	7.805	8.237	8.063
Prior Year Ad Valorem Proceeds	307,995,519	297,412,481	260,839,816	241,594,132	216,570,358
The Current Year Rolled-Back	7.9050	8.9694	8.9546	9.0327	8.2131
Current Year Proposed Millage Rate	7.459	7.805	8.237	8.063	7.888
Current Year Proposed Rate as a % of the rolled-back rate	94.36%	87.02%	91.99%	89.26%	96.04%
Current Year Rate Change as a percent of rolled-back rate	-5.64%	-12.98%	-8.01%	-10.74%	-3.96%

Does not include voter-approved debt service millage

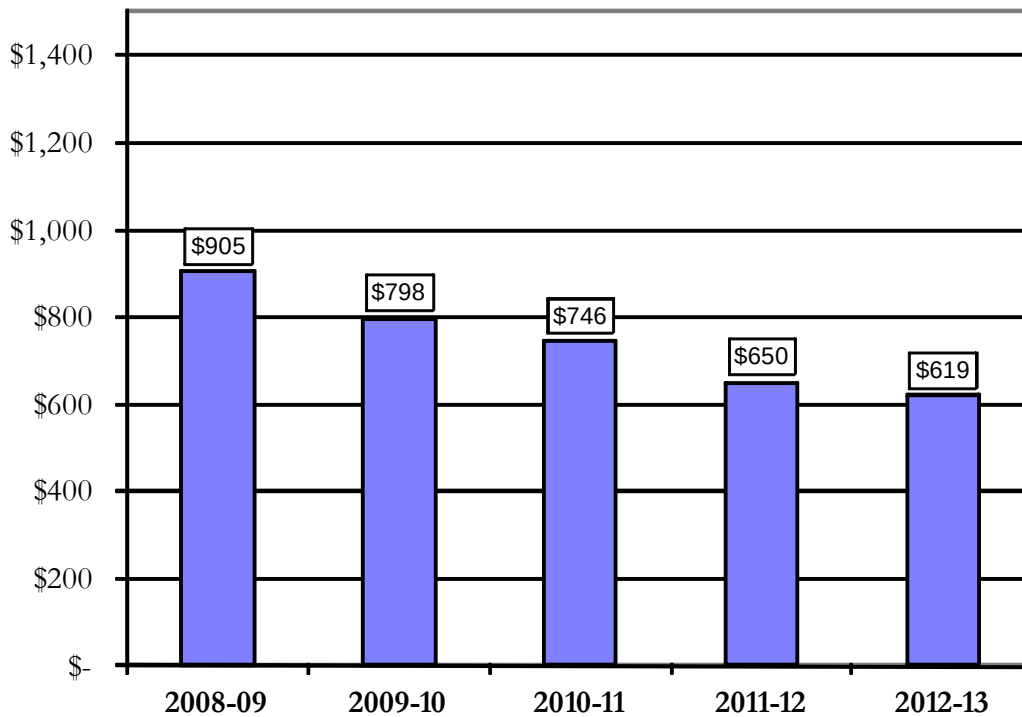
Current Year Rate of Change as a % of Rolled-back Rate



Average Homeowner Rates

	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
Assessed Value	\$ 146,337	\$ 127,180	\$ 115,572	\$ 105,635	\$ 103,523
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	121,337	102,180	90,572	80,635	78,523
Property Tax Rate	7.459	7.805	8.237	8.063	7.888
Property Tax Due	\$ 905.05	\$ 797.51	\$ 746.04	\$ 650.16	\$ 619.39
Tax Increase/(Decrease) from the Prior Year	\$ (26.82)	\$ (107.54)	\$ (51.47)	\$ (95.88)	\$ (30.77)

Average Homeowner's Property Taxes



Source: Volusia County Property Appraisers



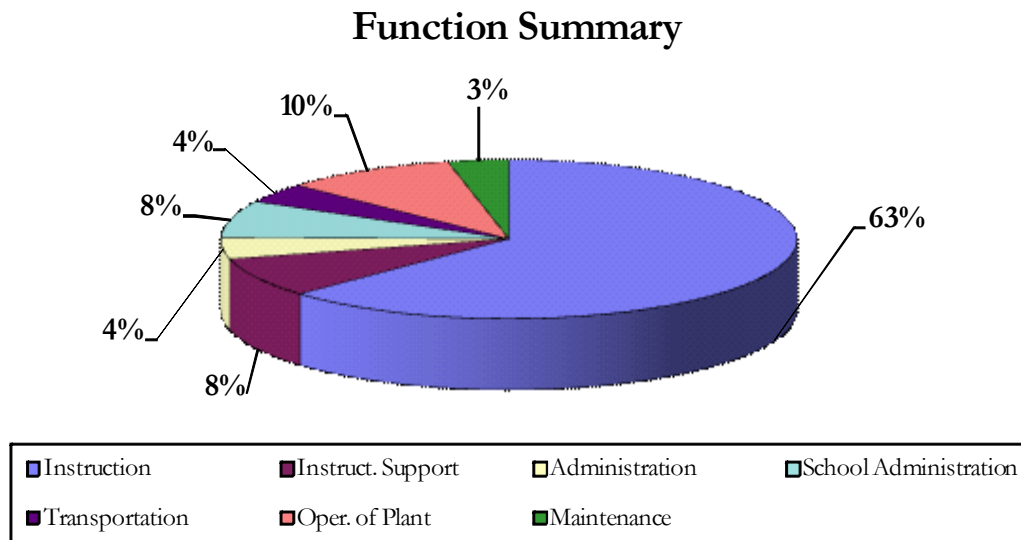
FEFP Revenue Summary

	2011-2012 3rd Calc	2012-2013 Conference	2012-2013 2nd Calc	2nd Calc. vs. Conference
Formula Components				
Unweighted FTE	61,352.12	61,487.05	61,487.05	-
Weighted FTE	66,344.74	66,798.88	66,799.04	0.16
Base Student Allocation	3,479.22	3,582.98	3,582.98	-
District Cost Differential	0.9647	0.9672	0.9672	-
School Taxable Value	26,911,266,380	24,646,501,741	26,524,504,827	1,878,003,086
Required Local Effort Millage	5.551	5.537	5.368	(0.169)
Discretionary Millage	0.748	0.748	0.748	-
Prior Period Funding Adj.	0.014	0.000	0.022	0.022
.25 critical needs millage	0.250	0.250	0.250	-
Total Millage	6.563	6.535	6.388	-0.147
WTE x BSA x DCD	\$ 222,679,721	\$ 231,488,730	\$ 231,489,285	\$ 555
ESE Guaranteed Allocation	22,394,840	22,353,726	22,353,726	-
Compression Adjustment - .748 mills	3,862,729	4,484,251	3,763,622	(720,629)
Critical Operating Millage Compression - .25 mills	1,291,462	1,499,054	1,258,025	(241,029)
Dedining Enrollment Allocation	54,633	-	-	-
Safe Schools	1,621,466	1,618,021	1,618,021	-
Reading Instruction	2,117,699	2,796,708	2,796,363	(345)
Supplemental Academic Instruction	15,857,799	16,272,502	16,272,502	-
DJJ Supplemental Funding	237,976	238,519	238,518	(1)
Merit Award Program (MAP)	26,559	-	-	-
Student Transportation	10,369,673	10,493,506	10,314,165	(179,341)
Instructional Materials	4,725,988	4,723,507	4,723,802	295
Teacher's Lead	735,749	736,023	736,023	-
Proration to available funds	(708,772)	-	(274,303)	(274,303)
Virtual Education Contribution	104,209	198,796	196,662	(2,134)
ARRA-State Fiscal Stabilization-Education	-	-	-	-
ARRA State Fiscal Stabil.-Discretionary	-	-	-	-
Total FEFP	285,371,731	296,903,343	295,486,411	(1,416,933)
Required Local Effort Taxes	(143,409,062)	(131,008,973)	(136,688,200)	(5,679,227)
Total State FEFP	141,962,669	165,894,370	158,798,210	(7,096,160)
Categoricals				
Class-size Reduction	65,273,950	66,188,384	66,188,385	1
Total Categorical Funding	65,273,950	66,188,384	66,188,385	1
Lottery	172,001	-	-	-
School Recognition	2,248,849	2,221,382	2,221,382	-
Total State Funding	209,657,469	234,304,136	227,207,977	(7,096,159)
Local Funding				
Total Required Local Effort	143,409,062	131,008,973	136,688,200	5,679,227
Discretionary Local Effort	19,324,442	17,698,160	19,046,716	1,348,556
Additional Discretionary Local Effort	-	-	-	-
Total Local Funding	162,733,504	148,707,133	155,734,916	7,027,783
Total Funding	\$ 372,390,973	\$ 383,011,269	\$ 382,942,893	\$ (68,376)



Function Summary

Function	Description	Amount
5000	Instruction	\$ 271,890,916
6100	Pupil Personnel Services - Administration	16,273,371
6200	Instructional Media Services	6,414,969
6300	Instructional and Curriculum Development	6,750,589
6400	Instructional Staff Training Services	1,328,006
6500	Instructional Related Technology	4,048,903
7100	School Board	606,502
7200	General Administration (Superintendent's Office)	1,571,345
7300	School Administration	32,786,811
7400	Facilities Acquisition and Construction	198,654
7500	Fiscal Services	2,595,829
7700	Central Services	7,024,645
7800	Pupil Transportation Services	17,407,159
7900	Operation of Plant	42,105,034
8100	Maintenance of Plant	14,791,173
8200	Administrative Technology Services	6,629,145
9100	Community Services	1,931,268
9200	Debt Service	-
9700	Budgeted Transfer of Funds	-
Total		\$ 434,354,319



Object Summary

Object	Description	Amount
100	Salaries	\$ 272,079,193
200	Benefits	81,464,240
300	Purchased Services	41,973,394
400	Energy Services	15,726,425
500	Materials & Supplies	18,082,388
600	Capital Outlay	504,095
700	Other Expenses	4,524,584
900	Transfers	-
Total		\$ 434,354,319

